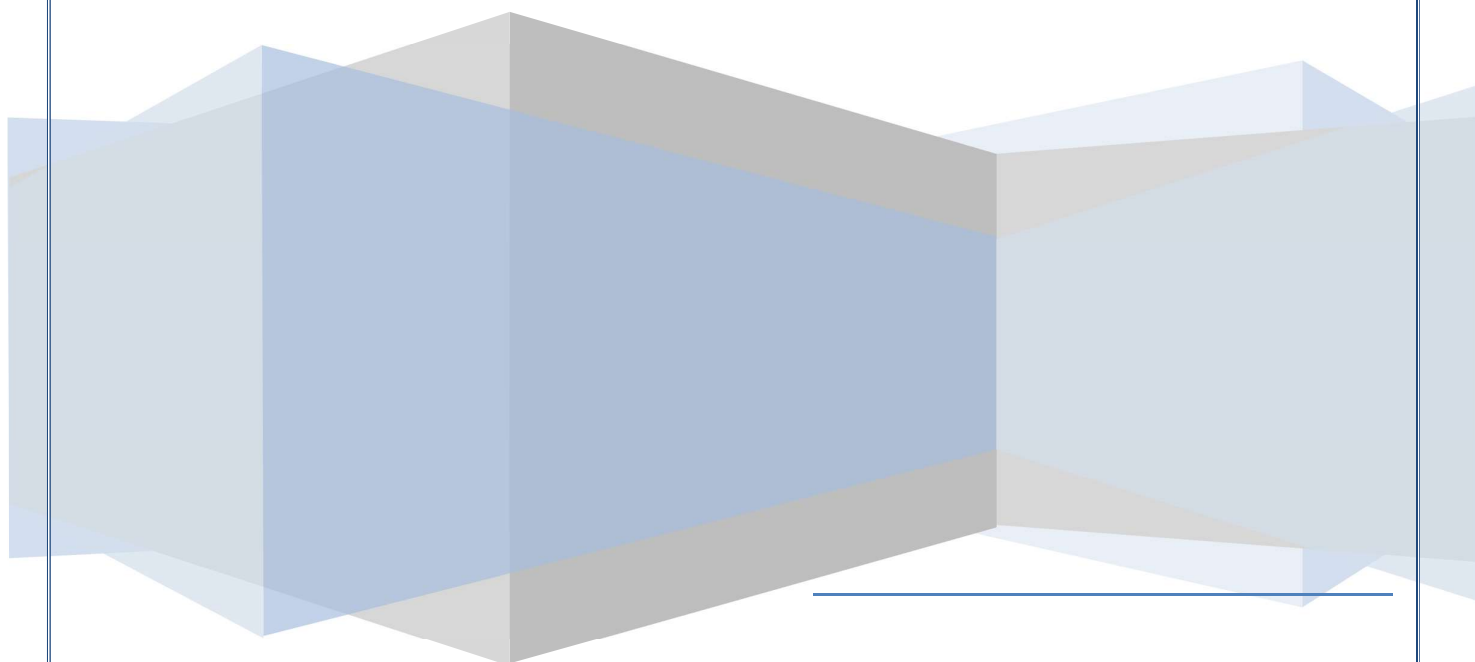


KUMAKA INDUSTRIES LIMITED
CIN: U99999GJ1973PLC171881

52nd
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KUMAKA INDUSTRIES LIMITED

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CIN: U99999GJ1973PLC171881

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CORPORATE INFORMATION

Board of Directors & KMPs

Mr. Pankaj Kadakia
Chairman & Managing Director

Mr. Bharat A Parikh
Chief Financial Officer

Dr. T. D. Tiwari
Non-Executive Independent Director

Mr. Mohana Krishnan Nair
Non- Executive Independent
Director

REGISTRAR AND TRANSFER AGENT

**MUFG Intime India Private Limited,
(Formerly Link Intime India Pvt. Ltd.)**

"Geetakunj", I, Bhakti Nagar Society,
Behind ABS Tower, Old Padra Road,
Vadodara - 390 015.

Phone No. 0265-3566768 / 6136000

E-mail : vadodara@in.mpms.mufg.com

REGISTERED OFFICE:

504, 5th Floor, Symmers Business
Park, Sarkhej-Sanand Road, Near
Shantipura Circle,
Sarkhej, Ahmedabad, Sarkhej,
Ahmedabad, Daskroi, Gujarat, India,
382210

STATUTORY AUDITOR

M/s. M.B Majumdar & Co.
Chartered Accountants,
Vadodara

CORPORATE OFFICE

&

CORRESPONDENCE ADDRESS:

5B, 5th Floor, Ram Krishna Chambers
B.P.C. Road, Vadodara-390007

website: www.kumakaindustries.com

e-mail: secretarial@kumakaindustries.com

KUMAKA INDUSTRIES LIMITED

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NOTICE

Dear Member(s),

NOTICE is hereby given that the 52nd Annual General Meeting (AGM) of the Members of KUMAKA INDUSTRIES LIMITED will be held on Monday, 22nd June, 2026 at 2:00 p.m. at 521, Symmers Business Park, Sarkhej-Sanand Road, Ahmedabad - 382210, to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statement for the year ended on March 31st, 2026 along with the reports of the Board of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Pankaj Kadakia (DIN-00166339), who retires by rotation and being eligible, offers himself for re-appointment.

Date: 12th May, 2026

Place: Vadodara

For and On behalf of the Board

Sd/-

Pankaj M. Kadakia
Chairman and Managing Director
(DIN-00166339)

KUMAKA INDUSTRIES LIMITED

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NOTES

1. PROXY/AUTHORIZED REPRESENTATIVE:

- (i) **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY, TO ATTEND AND ON A POLL, TO VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

The instrument appointing proxy (Proxy Form), in order to be effective must be deposited at the registered office of the Company, not less than forty-eight (48) hours before the commencement of the Annual General Meeting ("AGM"). Proxy Form is enclosed with the Notice.

Members are requested to note that a person can act as proxy on behalf of the members not exceeding 50 (fifty) and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. However, a member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member.

- (ii) Corporate Members intending to send their authorised representatives to attend the AGM are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
- (iii) In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.

2. COMMUNICATION TO MEMBERS

- (i) The Notice of the Annual General Meeting along with the Annual Report for the financial year 2025-26 is being sent only by electronic mode to those Members whose email addresses are registered with the Company/Depositories in accordance with the aforesaid MCA Circulars. Members may note that the Notice of Annual General Meeting and Annual Report for the financial year 2025-26 will also be available on the Company's website www.kumakaindustries.com;
- (ii) Copy of annual report and notice of AGM will also be available on the website of the Company at www.kumakaindustries.com and on the website of MUFG Intime India Private limited at <https://in.mpms.mufig.com/>. Soft copies of the full annual report will be sent to those shareholders who will request the same.
- (iii) All the documents referred to in the accompanying notice, will be available for inspection at the corporate office of the Company on all working days except Saturday and Sunday, between 11.00 a.m. to 1.00 p.m. up to the date of Annual General Meeting.

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- (iv) The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode. On request, members can inspect the same by sending an email to secretarial@kumakaindustries.com.
- (v) In case you have any query relating to the enclosed financial statement, you are requested to send the same to the Company Secretary at the Corporate office of the Company or on email Id “secretarial@kumakaindustries.com”, at least 10 days before the date of AGM so as to enable the management to keep the information ready.
- (vi) In order to implement the Green Initiative of the Government, whereby Companies have now been allowed to send/ serve notice(s) / document(s) / Annual Report(s) etc. to their members through electronic mode, your Company hereby requests all its members to register their email ID with the Registrar and Transfer Agent (in case of Physical holding), if not yet provided, to promote Green Initiative.

3. BOOK CLOSURE:

Register of Members and Share Transfer Books of the Company will remain closed from **Monday, 15th June, 2026** to **Monday, 22nd June, 2026** (both days inclusive) for the Annual General Meeting.

4. E-VOTING & CUT OFF DATE:

In compliance with the provisions of Section 108 of The Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014, Members are provided with the facility to cast their votes electronically, through the e-voting services provided by Central Depository Services(India) Limited (‘CDSL’) on all the resolutions set forth in this Notice.

The Members, whose names appear in the Register of Members / Beneficial Owners as on 15th June, 2026 (the “**Cut-off Date**”) may cast their vote electronically. The e-voting period will commence from **Friday, 19th June, 2026**, at 09:00 a.m. (IST) and will end on **Sunday, 21st June, 2026** at 05:00 pm. (IST). The e-voting module will be disabled on **Sunday, 21st June, 2026** at 05:00 pm. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **Monday, 15th June, 2026**.

5. Registration of email ID and Bank Account details:

In case the shareholder’s email ID is already registered with the Company/its Registrar & Share Transfer Agent “RTA”/Depositories, log in details for e-voting are being sent on the registered email address.

In case the shareholder has not registered his/her/their email address with the Company/its RTA/Depositories and or not updated the Bank Account mandate, the following instructions to be followed:

KUMAKA INDUSTRIES LIMITED

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- (i) Kindly log in to the website of our RTA, MUFG Intime India Private Limited., <https://in.mpms.mufg.com/> under Investor Services > Email/Bank detail Registration- fill in the details and upload the required documents and submit.

OR

- (ii) **In the case of Shares held in Demat mode:**

The shareholder may please contact the Depository Participant (“DP”) and register the email address and bank account details in the demat account as per the process followed and advised by the DP.

6. SCRUTINIZER

M/s. Janki & Associates, Practicing Company Secretaries having consented to act as a scrutinizer has been appointed as scrutinizer (“**Scrutinizer**”) for scrutinizing the e-voting process at the AGM as well as Remote E-voting in a fair and transparent manner.

7. DECLARATION OF RESULTS

The Result of voting (Remote E-voting) and at the AGM on the resolutions will be declared within 48 hours from the date of AGM by the Chairman or any person authorized by him for this purpose. The results declared along with the report of the Scrutinizer will be placed on the website of the Company i.e. www.kumakaindustries.com and on the website of CDSL i.e. <https://instavote.linkintime.co.in> immediately after the result is declared.

8. NOMINATION

Members desirous of making a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Companies Act, 2013 or any statutory re-enactment(s) thereof, are requested to submit the request in prescribed form SH-13 to the RTA.

9. DETAILS UNDER CLAUSE NO. 1.2.5 OF SECRETARIAL STANDARDS-2 IN RESPECT OF THE DIRECTOR SEEKING RE APPOINTMENT ARE ENCLOSED AS PER ANNEXURE-A TO THE NOTICE.

10. VOTING BY MEMBERS

The voting period begins on **Friday, 19th June, 2026**, at 09:00 a.m. (IST) and will end on **Sunday, 21st June, 2026** at 05:00 pm. (IST). During this period shareholders of the Company, as on the cut-off date of **Monday, 15th June, 2026**, may cast their vote electronically.

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11. REMOTE E-VOTING INSTRUCTIONS FOR SHAREHOLDERS:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

- a) Visit URL: <https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp>
- b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
- c) Enter the OTP received on your registered email ID/ mobile number and click on login.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

- a) Visit URL: <https://eservices.nsdl.com> and click on “Beneficial Owner” icon under “IDeAS Login Section”.
- b) Enter IDeAS User ID, Password, Verification code & click on “Log-in”.
- c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on “Access to e-Voting” under e-Voting services.
- d) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

- a) To register, visit URL: <https://eservices.nsdl.com> and select “Register Online for IDeAS Portal” or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on “Submit”.
- c) Enter the last 4 digits of your bank account / generate ‘OTP’
- d) Post successful registration, user will be provided with Login ID and password.
- e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.



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METHOD 3 - NSDL e-voting website

- a) Visit URL: <https://www.evoting.nsdl.com>
- b) Click on the “Login” tab available under ‘Shareholder/Member’ section.
- c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on “Login”.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

- a) Visit URL: <https://www.cdslindia.com>.
- b) Go to e-voting tab.
- c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on “Submit”.
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or Visit URL: www.cdslindia.com, click on “Login” and select “My Easi New (Token)”.
- b) Enter existing username, Password & click on “Login”.
- c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Home/EasiRegistration> / <https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration>.
- b) Proceed with updating the required fields for registration.
- c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, user shall navigate through “e-voting” option.
- c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d) Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

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Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Login” under ‘SHARE HOLDER’ tab.
- b) Enter details as under:

- i. User ID: Enter User ID
- ii. Password: Enter existing Password
- iii. Enter Image Verification (CAPTCHA) Code
- iv. Click “Submit”.

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Sign Up” under ‘SHARE HOLDER’ tab & register with details as under:

1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
 - Shareholders, holding shares in **NSDL form**, shall provide ‘point 4’ above.
 - Shareholders, holding shares in **CDSL form**, shall provide ‘point 3’ or ‘point 4’ above.
 - Shareholders, holding shares in **physical form** but have not recorded ‘point 3’ and ‘point 4’, shall provide their Folio number in ‘point 4’ above
5. Set the password of your choice.
(The password should contain minimum 8 characters, at least one special Character (!#\$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click “Submit” (You have now registered on InstaVote).
Post successful registration, click on “Login” under ‘SHARE HOLDER’ tab & follow steps given above in points (a-b).

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

STEP 2: Steps to cast vote for Resolutions through InstaVote

- A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the “Notification for e-voting”.
- B. Select ‘View’ icon. E-voting page will appear.
- C. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
- D. After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- E. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

NOTE: Shareholders may click on “Vote as per Proxy Advisor’s Recommendation” option and view proxy advisor recommendations for each resolution before casting vote. “Vote as per Proxy Advisor’s

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Recommendation” option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders (“Custodian / Corporate Body/ Mutual Fund”)

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- A. Visit URL: <https://instavote.linkintime.co.in> _
- B. Click on “Sign Up” under “Custodian / Corporate Body/ Mutual Fund”
- C. Fill up your entity details and submit the form.
- D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person’s email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- A. Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- B. Click on “Investor Mapping” tab under the Menu section
- C. Map the Investor with the following details:
 1. ‘Investor ID’ – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
 2. ‘Investor’s Name - Enter Investor’s Name as updated with DP.
 3. ‘Investor PAN’ - Enter your 10-digit PAN.
 4. ‘Power of Attorney’ - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

- D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the “Report section”.

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “Votes Entry” tab under the Menu section.
- c) Enter the “Event No.” for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under “On-going Events”.
- d) Enter “16-digit Demat Account No.”.
- e) Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link). After selecting the

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desired option i.e. Favour / Against, click on 'Submit'.

- f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select "View" icon for "Company's Name / Event number".
d) E-voting page will appear.
e) Download sample vote file from "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at [registered email address](mailto:enotices@in.mpms.mufg.com) with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: <https://instavote.linkintime.co.in>

- Click on "Login" under 'SHARE HOLDER' tab.
- Further Click on "forgot password?"
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g. IN123456) and 8 digit Client ID (eg. 12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

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In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Further Click on “**forgot password?**”
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

Date: 12th May, 2026

Place: Vadodara

For and On behalf of the Board

Sd/-
Pankaj M Kadakia
Chairman and Managing Director
(DIN-00166339)

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LIMITED **CIN:**

U99999GJ1973PLC171881

**Regd. Off: 504, 5th Floor, Symmers Business
Park, Sarkhej-Sanand Road, Near
Shantipura Circle, Sarkhej, Ahmedabad,
Sarkhej, Ahmedabad, Daskroi, Gujarat,
India, 382210**

website: www.kumakaindustries.com

e-mail: secretarial@kumakaindustries.com

ATTENDENCE SLIP

52nd Annual General Meeting of Kumaka Industries Limited on Monday 22nd June, 2026 at 2:00 p.m. at 521, Symmers Business Park, Sarkhej-Sanand Road, Ahmedabad - 382210.

Name and Address of the Member/Proxy:

--

Regd. Folio No:

No. of shares held:

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 52nd Annual General Meeting of the Company on Monday 22nd June, 2026 at 2:00 p.m. at 521, Symmers Business Park, Sarkhej-Sanand Road, Ahmedabad - 382210.

Signature of the Member/Proxy

Note: Please fill up the attendance slip and hand it over at the entrance of the meeting hall.
Members are requested to bring their copies of the Annual Report to the AGM.

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Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U99999GJ1973PLC171881

Name of the Company: KUMAKA INDUSTRIES LIMITED.

**Registered office: 504, 5th Floor, Symmers Business Park, Sarkhej-Sanand Road,
Near Shantipura Circle, Sarkhej, Ahmedabad, Sarkhej,
Ahmedabad, Daskroi, Gujarat, India, 382210**

Name of the Member(s): _____

Registered address: _____

I/We, being the member(s) of _____ Shares of the above named Company, hereby appoint:

1.Name:

Address: _____

_____ Email Id: _____

_____ Signature _____, or

failing
him

2.Name:

Address: _____

_____ Email Id: _____

_____ Signature _____, or

failing
him

3.Name: _____

Address: _____

_____ Email Id: _____

_____ Signature: _____

and whose signature (s) are appended below as my/our Proxy to attend and vote (on a poll) for me/us on my/our behalf at the 52nd Annual General Meeting of the Company to be held on Monday 22nd June, 2026 at 2:00 p.m. at 521, Symmers Business Park, Sarkhej-Sanand Road, Ahmedabad - 382210., and at any adjournment thereof in respect of such resolutions as are indicated below:

KUMAKA INDUSTRIES LIMITED

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Sr. No.	Resolutions	**For	**Against
Ordinary Business			
1)	To receive, consider and adopt the Audited Financial Statement for the year ended on March 31, 2026 along with the reports of the Board of Directors' and Auditors' thereon.		
2)	To appoint a Director in place of Mr. Pankaj Kadakia (DIN- 00166339), who retires by rotation and being eligible, offers himself for re-appointment.		

Signed this _____ day of _____ 2026

Affix Revenue
Stamp

Signature of Shareholder: _____

Signature of proxy holder(s): _____

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- 2) A proxy need not be a member of the Company.
- 3) ** This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate
- 4) For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 52nd ANNUAL GENERAL MEETING of the Company
- 5) In the case of joint-holders, the signature of any one holder will be sufficient, but names of all the joint-holders should be stated.

KUMAKA INDUSTRIES LIMITED

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BOARD'S REPORT

To,
The Members,
Kumaka Industries Limited

Your directors are pleased to present their 52nd Annual Report on the business and operations of the Company together with the Audited financial statement for the Year ended 31st March, 2026.

1. THE STATE OF THE COMPANY'S AFFAIRS:

(i) Financial summary /highlights:

Particulars	2025-26 (in Rs.)	2024-25 (in Rs.)
Total Income	1,07,76,911	1,10,12, 687
Profit/(Loss) Before Depreciation and Tax & Exceptional Item	81,25,692	38,32,310
(Less): Depreciation & Azmortization expenses	(25,10,213)	(22,50,972)
(Less): Exceptional items	-	-
Profit/(Loss) Before Tax	1,41,005	15,81, 338
(Less): Tax Expenses:	-	-
Add/(Less)	-	-
: Current tax	-	-
: Current Tax in relation to prior period	-	-
: Deferred Tax	-	-
Net Profit/(Loss) After Tax	1,41,005	15,81,338

(ii) Operational results

During the year, total income of the Company was Rs. **1,07,76,911/-** as against Rs. **1,10,12,687/-** in the previous year. The Company has incurred operational profit of Rs. **1,41,005/-** as against operational profit of Rs. **15,81,338/-** in the previous year.

2. DIVIDEND:

In view of all relevant circumstances, directors do not recommend any Dividend for the year under review.

3. TRANSFER TO RESERVES:

The Company is not required to transfer any amount to its reserve. Hence no amount is transferred to reserves during the year under review.

4. REPORTING OF FRAUDS:

There have been no instances of fraud reported by the Auditors under section 143(12) of the Act and rules framed there under either to the Company or to the Central Government.

5. SHARE CAPITAL:

During the year, there is no change in share capital of the Company.

The Details of Share Capital as on 31.03.2026 are as under:

Authorised Share Capital (Rs.)	15,00,00,000
Paid up share capital (Rs.)	11,98,67,000

6. SUBSIDIARY COMPANIES:

The Company neither has any subsidiary/joint venture/associate Company and no Company has become/ceased to be subsidiary/joint venture/associate Company during the year.

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7. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Act, the Board of Directors, to the best of its knowledge and ability, confirms that:

- a) in the preparation of the annual financial statements for the year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8. DEPOSITS:

The Company has neither accepted nor renewed any deposits within the meaning of Section 73 of Companies Act, 2013 ('the Act') read with the Companies (Acceptance of Deposits) Rules, 2014.

9. DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:

In terms of Section 152 and 160 of the Companies Act, 2013 and in accordance with the Articles of Association of the Company, Mr. Pankaj M Kadakia would retire at the ensuing Annual General Meeting and being eligible offers himself for reappointment. Requisite notice in respect of his reappointment is also received. Nomination & Remuneration Committee as well as the Board have recommended his re-appointment. Change in Directors/ KMPs during the year was as follows:

There is following Change in Directors/ KMPs during the Financial year 2025-26:

Mr. Kishan Jayesh Suratwala was appointed as Company Secretary of the Company on 18th April, 2024 and Resigned on 31st December, 2025.

10. (A) STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149(6) OF THE ACT:

The Board of Directors hereby declares that all the independent directors duly appointed by the Company have given the declaration and they meet criteria of independence as provided under Section 149(6) of the Act.

(B) A STATEMENT WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE OF INDEPENDENT DIRECTORS:

Your Directors are of the opinion that Independent Directors of the Company are of high integrity and suitable expertise as

KUMAKA INDUSTRIES LIMITED

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well as experience (including proficiency).

11. BOARD MEETINGS HELD DURING THE YEAR:

5(Five) Meetings of Board of Director were held during the year.

Details of attendance of directors is as follows:

Name of Directors	No. of Board Meetings	
	Held	Attended
Mr. Pankaj Manilal Kadakia (DIN: 00166339)	05	05
Mr. Taradatt Shiromani Tiwari (DIN: 08182575)	05	05
Mr. Mohana Krishnan Nair (DIN: 03052654)	05	04

12. A STATEMENT RELATING TO MANNER OF ANNUAL EVALUATION BY THE BOARD OF PERFORMANCE OF BOARD/ COMMITTEE/ DIRECTORS:

Since the Company is neither listed Company nor public Company having paid up capital of Rs. 25 crores or more, the Company is not required to furnish the statement and accordingly, the same has not been furnished.

13. NOMINATION AND REMUNERATION COMMITTEE:

The Committee consists of two Independent Directors viz. Mr. Taradatt Shiromani Tiwari and Mr. Mohana Krishnan Nair with Mr. Taradatt Shiromani Tiwari, as the Chairman and Mr. Pankaj M Kadakia, Chairman of the Company as the member. The Committee met on 19th August, 2025.

Name of Directors	No. of Board Meetings	
	Held	Attended
Mr. Pankaj Manilal Kadakia (DIN: 00166339)	01	01

Mr. Taradatt Shiromani Tiwari (DIN: 08182575)	01	01
Mr. Mohana Krishnan Nair (DIN: 03052654)	01	01

The Nomination & Remuneration Committee has been constituted to recommend / review remuneration of the Executive Director based on their performance and defined assessment criteria.

Remuneration Policy of the Company is directed towards rewarding performance, based on the review of achievements. The Remuneration policy is in consonance with the existing Industry practice.

The remuneration of Chairman & Managing Director is approved by the Board and shareholders within the overall limit fixed under the law. No other Director is paid any remuneration.

As of now, the Company does not have any employee stock option plan.

There were no other pecuniary relationships or transactions of the Non-Executive Director vis-à-vis the Company. The Company has not granted any stock option to any of its Directors.

The terms of reference of the Nomination and Remuneration Committee are in accordance with Section 178 of the Act including following major terms:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommendation to the Board a policy, relating to the remuneration of the Directors, Key Managerial Personnel and other employees
- Formulation of criteria for evaluation of Independent Directors and the Board;
- Devising a policy on Board diversity;
- Identifying persons who are qualified to become Directors and who may be appointed in senior management in

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accordance with the criteria laid down, and recommendation to the Board of their appointment and removal.

Remuneration Policy:

Remuneration Policy of the Company is directed towards rewarding performance, based on the review of achievements. The Remuneration policy is in consonance with the existing Industry practice.

The Nomination and Remuneration Committee consisting of members as aforesaid reviews and recommends the remuneration package of the Executive Director(s) based on performance and defined criteria.

The remuneration paid to Executive Directors of the Company is approved by the Board of Directors on the recommendations of the Nomination and Remuneration Committee. The Company's remuneration strategy is market-driven and aims at attracting and retaining high calibre talent. The strategy is in consonance with the existing industry practice and is directed towards rewarding performance, based on review of achievements, on a periodical basis.

Except sitting fees, no other payments towards remuneration were made to the non-executive directors.

Nomination and Remuneration Policy of the Company is available on website of the Company at www.kumakaindustries.com.

14. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

System of adequate Internal Financial Controls with reference to the Financial Statements is already in place.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) OF THE COMPANIES ACT 2013:

The Company has entered into contracts/

arrangement with related parties pursuant to section 188 of the Companies Act, 2013. Its particulars are enclosed as per **Annexure - A.**

16. STATUTORY AUDITORS:

M/s. MB Majmudar & Co, Chartered Accountants, have been appointed as Statutory Auditors of the Company from the conclusion of the 48th Annual General Meeting till the conclusion of 53rd Annual General Meeting.

17. SECRETARIAL AUDIT REPORT:

Since the Company does not fall in any of the criteria for Secretarial Audit as per the provisions of section 204 of the Act, the Company is not required to obtain Secretarial Audit Report.

18. EXPLANATION(S) / COMMENT(S) ON QUALIFICATION(S) / RESERVATION(S) / ADVERSE REMARK(S) / DISCLAIMER BY THE STATUTORY AUDITOR OR SECRETARIAL AUDITOR IN THEIR REPORT:

The Statutory Auditors in their Report have not made any qualification, reservation, adverse remarks nor any disclaimer. Accordingly, no explanation or comments are required to be furnished.

19. AUDIT COMMITTEE:

The Audit Committee of the Company is constituted in line with the provisions of Section 177 of the Act.

5(Five) Meetings of Board of Director were held during the year.

The Committee consists of two Independent Directors viz. Mr. Mohana Krishnan Nair, Mr. Taradatt Shiromani Tiwari and one Executive Director viz. Mr. Pankaj Kadakia with Mr. Taradatt Shiromani Tiwari, as the Chairman.

During the year, the attendance of the members at the meetings was as follows:

KUMAKA INDUSTRIES LIMITED

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Name of Directors	No. of Audit Committee Meetings	
	Held	Attended
Mr. Pankaj Manilal Kadakia (DIN: 00166339)	05	05
Mr. Taradatt Shiromani Tiwari (DIN: 08182575)	05	05
Mr. Mohana Krishnan Nair (DIN: 03052654)	05	04

The Company has not denied any personnel, access to the Audit Committee of the Company and the situation has not arisen to provide protection to “whistle blowers” from unfair termination and other unfair or prejudicial employment practices.

Terms of reference:

The terms of reference of the Audit Committee is aligned with the terms of reference provided under Section 177(4) of the Act.

The primary objective of the Audit Committee is to monitor and effectively supervise the Company’s financial reporting process with a view to provide accurate, timely and proper disclosures as well as the integrity and quality of the financial reporting.

20. A STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMNET POLICY FOR THE COMPANY:

The Company has a reasonably workable risk management policy to identify measure and mitigate business risks and opportunities. The policy seeks to minimize adverse impact on the business objective and enhances the Company’s competitive advantage. This risk management policy helps in managing market, credit and operations risks.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given any loan nor

guarantees nor provided securities to any of the entities pursuant to Section 186 of the Companies Act, 2013 during the year under review.

22. DETAILS ABOUT THE DEVELOPMENT AND IMPLEMENTATION OF POLICY ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Since the Company does not fall in any of the criteria mentioned in section 135(1) of the Act, provisions of Section 135 of the Act, and rules framed thereunder relating to corporate social responsibility, are not applicable to the Company. Hence, no details in the regard have been furnished.

23. DISCLOSURE UNDER THE SEXUAL HARASSEMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company in view of lesser than 10 employees was not required to constitute Internal Complaint Committee under POSH Act. However, the Company has zero tolerance approach towards Sexual Harassment of Woman at workplace. Further, there were no complaints received by the Company during the year under the review.

24. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT, 1961

The Company confirms that it is fully aware of and remains committed to complying with the provisions of the Maternity Benefit Act, 1961.

While there are currently no women employees on its rolls, the Company has appropriate systems and policies in place to ensure that all statutory benefits under the Act, including paid maternity leave, continuity of salary and service during the leave period, nursing breaks, and flexible return-to-work arrangements will be extended to eligible women employees as and when applicable.

KUMAKA INDUSTRIES LIMITED

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The Company remains committed to fostering an inclusive and legally compliant work environment.

25. DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM:

The Company has adopted a Vigil Mechanism /Whistle Blower Policy, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company have been denied access to the Audit Committee.

26. COST AUDITORS:

The Company is not required to appoint the cost auditor as specified by the Central Government under Section 148(1) of the Companies Act, 2013 and accordingly the Company has not appointed the cost auditor.

27. COST RECORDS:

The Company is not required to maintain the cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 and accordingly the Company has not maintained the cost records.

28. SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS:

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company as well as operations of the Company in future.

29. PARTICULARS OF EMPLOYEES AND REMUNERATION:

Pursuant to the Rule 5(2) & (3) of the

Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 no employee of the Company was paid remuneration exceeding the prescribed limits, during the Financial year 2025-26.

30. ANNUAL RETURN:

The Company has placed a copy of the annual return on its website and the same is available on-
www.kumakaindustries.com.

31. MATERIAL CHANGES AND COMMITMENTS:

There was no material change and commitment affecting the financial position of the Company which have occurred between the end of financial year of the Company i.e. 31st March, 2026 and the date of this report and hence not reported.

32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO AS PER RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014:

A) Conservation of Energy:

Your Company is serious in conserving energy by reducing consumption of power by implementing close monitoring over plant running and adequate maintenance of electric components of plants and other machinery. The Company has not made any capital investment. However, the Company has continued same actions.

B) Technology absorption:

Since, the Company has not imported any technology the Company has no information to offer in respect of technology absorption.

C) Foreign Exchange earnings and outgo:

The Company has neither earned nor spent any foreign exchange.

KUMAKA INDUSTRIES LIMITED

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33. CHANGE IN NATURE OF BUSINESS, IF ANY:

There is no change in nature of the business of the Company during the year.

34. MEDIAN EMPLOYEE DETAILS:

The Company being an Unlisted Company, provisions of Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ('the Rules') are not applicable. Moreover, the Company does not have any employee drawing remuneration within the meaning of Rule 5(2) of the Rules. Accordingly, no information in the regard has been furnished.

35. RECEIPT OF ANY COMMISSION BY MD/WTD FROM THE COMPANY OR FOR RECEIPT OF COMMISSION/REMUNERATION FROM IT'S HOLDING OR SUBSIDIARY:

The Managing Director is not in receipt of any Commission from the Company and the Company neither has any Holding company nor any subsidiary company. Hence, the details of commission pursuant to Section 197(14) of the Act are not required to be reported.

36. STATEMENT ON COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS:

In terms of clause no. 9 of Revised SS-1 (Revised Secretarial Standards on meetings of Board of Directors effective from 01.10.2017), your Directors state that the Company is compliant of applicable Secretarial Standards during the year under review.

37. NO APPLICATION/ PROCEEDING UNDER IBC:

Neither any application is made nor any proceeding is pending under the

Insolvency and Bankruptcy Code, 2016 (IBC) during the year under review and accordingly the Company has no information to offer in the regard.

38. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the year, no such event has occurred. Hence, reasons for the same are not required to be provided.

39. CHAGE IN REGISTERED OFFICE

During the Year, the Registered Office of the Company was shifted from State of Maharashtra to State of Gujarat.

40. ACKNOWLEDGEMENTS:

Your Directors take opportunity to express their gratitude to government, bankers, advisors, employees and shareholders for their valuable support and co-operation.

Date: 12/05/2026

Place: Vadodara

For and on behalf of the Board,

Sd/-

Pankaj Kadakia

Chairman & Managing Director

[DIN: 0016339]

Annexure- A
Form No. AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Sr. No	Particulars	Details
a.	Name(s) of the related party and nature of relationship	NIL
b.	Nature of Contracts/Arrangements/Transactions	NIL
c.	Duration of Contracts/Arrangements/Transactions	NIL
d.	Salient terms of Contracts/Arrangements/Transactions	NIL
e.	Date of approval by Board	NIL
f.	Amount paid in advances, if any	NIL
g.	Justification for entering into such Contracts/Arrangements/Transactions	NIL
h.	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis.

Sl. No.	Particulars	Details
a.	Name (s) of the related party	NA
b.	Nature of relationship	NA
c.	Nature of contracts/arrangements/transaction	NA
d.	Duration of the contracts/arrangements/transaction	NA
e.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
f.	Date of approval by the Board	NA
g.	Amount paid as advances, if any	NA

For and on behalf of the Board,

Sd/-
Pankaj Kadakia
Chairman & Managing Director
[DIN:0016339]



KUMAKA INDUSTRIES LIMITED

REGISTERED OFFICE

504, 5TH FLOOR, SYMMERS BUSINESS PARK, SARKHEJ-SANAND ROAD,
NEAR SHANTIPURA CIRCLE, SARKHEJ,
DASKROI, AHMEDABAD-382210
GUJARAT, INDIA,

CIN	U99999GJ1973PLC171881
PAN	AAACA3371M
GSTIN	24AAACA3371M3ZP [GUJARAT] 27AAACA3371M2ZK [MAHARASHTRA] 37AAACA3371M1ZK [ANDHRA PRADESH]
Email ID	kumakaindustries@gmail.com
Website	https://kumakaindustries.com

FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026

BOARD OF DIRECTORS

Sr. No.	Name of Director	DIN
1	PANKAJ MANILAL KADAKIA	00166339
2	MOHANA KRISHNAN NAIR	03052654
3	TARA DATT TIWARI	08182575

KEY MANAGERIAL PERSONNEL

Designation	Name
Managing Director	PANKAJ MANILAL KADAKIA
Chief Financial Officer	BHARAT AMBALAL PARIKH



M B MAJMUDAR & COMPANY,
CHARTERED ACCOUNTANTS
311, GAYATRI CHAMBERS, R.C. DUTT ROAD,
ALKAPURI, VADODARA – 390007.

Signing Partner	
Name	CA VIPUL HARISHBHAI YADAV
Membership No.	179305
Firm Registration No.	105884W
UDIN	26179305KNHHZN9668
Date of Signing	13th May, 2026

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Financial Statements for the Financial Year Ended 31 March 2026

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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF KUMAKA INDUSTRIES LIMITED
AHMEDABAD**

CIN : - U99999GJ1973PLC171881

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of **KUMAKA INDUSTRIES LIMITED** ('the Company'), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss (including other comprehensive income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Standalone Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026 the Profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independent requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder,

and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are following key audit matters to communicate in our report. Mentioned in (i) Annexure "A" para 3(iii)(a) of Companies Auditors' Report Order 2020 and (ii) as mentioned in Emphasis of Matter items (1) and (2).

Information Other than the Standalone Ind AS Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholders' Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance inclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information and we are not required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian

Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user as taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional Skepticism throughout the audit.

We also Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act,

we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the Standalone Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the relationships and other matters that may reasonably be thought to be on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Emphasis of matters
Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

1. As required by the Companies (Auditor's Report) Order, 2020 ("Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, We give in the "Annexure A", a statement of the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, We report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The balance sheet, the statement of profit and loss, the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under;
 - e) on the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the Internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and to the best of our information and according to the explanations given to us: -
 - a. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements.

- b. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31st March, 2026.

**For M B MAJMUDAR & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No: 105884W**

**Sd/-
Vipul H. Yadav
PARTNER
Membership No: 179305**

UDIN No: - 26179305KNHHZN9668

**PLACE: VADODARA
DATED: 13th May, 2026**

Kumaka Industries Limited

CIN : - U99999GJ1973PLC171881

Annexure “A” to the Independent Auditor’s Report

(As Per Para 3 and 4 of the Companies Auditor’s Report order 2020)

The Annexure referred to in our Independent Auditor’s Report to the members of the company on the standalone Ind AS financial statements for the year ended 31st March 2026, we report that: -

3. (i) (a) (A) company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) There are no Intangible Assets held by the Company; hence this clause is not applicable.

(b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification and hence this clause is not applicable.

(c) Title deeds of all the immovable properties are disclosed in the financial statements held in the name of the company.

(d) Company has not revalued its Property, Plant and Equipment; hence this clause is not applicable.

(e) As per the information given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the **Benami Transactions (Prohibition) Act, 1988** (45 of 1988) and rules made there under, and hence this clause is not applicable.

(ii) (a) As there is no inventory, the Company has not conducted physical verification of inventory and hence this clause is not applicable.

(b) Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; hence the quarterly returns or statements are not required to be filed by the company with such banks or financial institutions.

(iii) Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year under report.

(a) The Company had not granted unsecured loans during the year; hence this clause is not applicable.

(A) The aggregate amount during the year, and balance outstanding at the Balance Sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates are Rs. NIL.

(B) The aggregate amount during the year, and balance outstanding at the Balance Sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates are Rs. NIL.

(b) As mentioned in clause iii(a) above, the terms and conditions of unsecured loans are not prejudicial to the interest of the company;

(c) As mentioned in clause iii(a) above, the Company has neither granted any loans nor given any advances during the year, the question of recovery of principal amount or interest thereon does not arise. Accordingly, this clause is not applicable.

(d) As mentioned in clause iii(a) above, the Company has not granted any loans or advances during the year, no steps for recovery of principal amount and interest thereon were required to be taken. Accordingly, this clause is not applicable.

(e) such instances are not observed;

(f) such Transactions are not observed during the year.

(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 186 of the Companies Act, 2013 in respect of loans given. The Company has not granted any loans or made any investments or provided any guarantees or security to the parties covered under Section 185 of the Act during the year.

(v) In respect of deposits accepted, In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public and that the company has accepted unsecured loans/ deposits from the directors and their relatives/shareholders as at 31st March 2026 and the provisions of section 73 to 76 of the Act and the Rules framed there under are not applicable, We are informed by the Management that no order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.

(vi) Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 as the Turnover of the Company has not exceeded the prescribed limit.

(vii) (a) Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, duty of customs, duty of excise, cess and any other statutory dues to the appropriate authorities.

(b) According to the information and explanations given to us, there are no statutory dues outstanding as at 31st March, 2026.

(viii) The instances of transactions surrendered or disclosed as income are not observed during the year is not applicable.

(ix) (a) Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, and hence this clause is not applicable.

(b) Company is not declared willful defaulter by any bank or financial institution or other lender;

(c) As there are no loans obtained during the year, this clause is not applicable.

(d) Such instances are not observed;

(e) Such instances are not observed;

(f) Such instances are not observed;

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence the details there of are not applicable.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence the details there of are not applicable.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no fraud on the company has been noticed or reported during the year.

(b) In view of the answer to item (xi)(a) above, this clause is not applicable.

(c) In view of the answer to item (xi)(a) above, this clause is not applicable.

(xii) (a) The Company is not a Nidhi Company and hence this clause is not applicable.

(b) The Company is not a Nidhi Company and hence this clause is not applicable.

(c) The Company is not a Nidhi Company and hence this clause is not applicable.

(xiii) Instances of transactions with the related parties as referred in section 188 and 177 of the Companies Act, 2013, are as disclosed in Note No. (13A) (Unsecured loans) Rs. NIL and notes to account Note No. 1(8)(B) of the Balance Sheet as at 31st March 2026.

(xiv) (a) The Internal Audit is not applicable during the year under Report as the requirement of rule 13 of Companies (Accounts) Rule 2014 are not applicable.

(b) In view of the answer to item (xiv)(a) above, this clause is not applicable.

(xv) The company has not entered into any non-cash transactions with directors or persons connected with them during the year under report.

(xvi) (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year under report.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) This Clause is not applicable.

(xvii) The company has earned cash Profit in the financial year ended 31st March, 2026 and cash Profit in the immediately preceding financial year.

(xviii) There is no resignation of the statutory auditors during the year.

(xix) on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, in our opinion, no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date.

(xx) (a) As the provisions of section 135 of the Companies Act, 2013 and the monetary criteria regarding CSR requirement are not applicable, this clause is not applicable.

(b) In view of the answer to clause (xx)(a) above, this clause is not applicable;

(xxi) As there are no subsidiary and/ or Associate companies and as there are no consolidated financial statements, this clause is not applicable.

4. Reasons for unfavorable /qualified answers:-

--- NONE ---

**For M B MAJMUDAR & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No: 105884W**

**Sd/-
Vipul H. Yadav
PARTNER
Membership No: 179305**

UDIN No: - 26179305KNHHZN9668

**PLACE :- VADODARA
DATED :- 13th May, 2026**

Annexure “B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Kumaka Industries Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Kumaka Industries Limited** (“the Company”) as of March 31, 2026 in connection with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over Financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that We comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence We have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026 based on "the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India..

For M B MAJMUDAR & CO.,

CHARTERED ACCOUNTANTS

Firm Registration No: 105884W

Sd/-

Vipul H. Yadav

PARTNER

Membership No: 179305

UDIN No: - 26179305KNHHZN9668

PLACE :- VADODARA

DATED :- 13th May, 2026

KUMAKA INDUSTRIES LIMITED
CIN - U99999GJ1973PLC171881
BALANCE SHEET AS AT 31ST MARCH, 2026

Particulars	Note	As at March 31, 2026	As at March 31, 2025
ASSETS			
1)Non-Current Assets			
(a) Property, Plant and Equipment	2	166,090,628	136,998,031
(b) Financial Assets			
(i) Investment	3	-	4,351,449
(ii) Other Financial Assets	4A	14,558,339	15,575,978
(iii) Loans Receivables	5	-	-
(c) Income Taxes	6	2,200,034	1,773,949
(d) Other Non Current Assets	7	118,000	118,000
Total Non Current Assets		182,967,001	158,817,406
Current Assets			
(a) Inventories			-
(b) Financial Assets			
(i) Trade Receivables	8	2,208,892	1,422,047
(ii) Cash and Cash Equivalents	9A	51,308	154,492
(iii) Other Bank Balances	9B	27,911,327	27,911,327
(iv) Other Financial Assets	4B	166,952	168,781
(c) Other Current Assets	10	657,515	461,060
Total Current Assets		30,995,994	30,117,707
TOTAL ASSETS		213,962,995	188,935,113
EQUITY AND LIABILITIES			
Equity			
(a) Share Capital	11	119,867,000	119,867,000
(b) Other Equity	12	59,674,027	59,533,021
Total Equity		179,541,027	179,400,021
Liabilities			
Non Current Liabilities			
(a) Borrowings		-	-
(b) Employee Benefit Obligation		-	-
(c) Provisions		-	-
(c) Deferred Tax Liabilities		-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Financial Liabilities			
(a) Borrowings	13 (A)	21,075,353	556,825
(b) Trade Payables	13 (B)	121,820	102,922
Other Current Liabilities	13 (C)	13,224,795	8,875,345
Total Current Liabilities		34,421,968	9,535,092
TOTAL LIABILITIES		213,962,995	188,935,113
Significant accounting policies and notes on financial statements			

As per our Report of even date and notes forming part of our Report and Financial Statements.

For M B MAJMUDAR & CO.,
Chartered Accountants
Firm Registration No 105884W

For and on behalf of the Board
KUMAKA INDUSTRIES LIMITED

Sd/-
Pankaj M. Kadakia
Managing Director
DIN- 00166339

Sd/-
Mohana K. Nair
Director
DIN- 03052654

Sd/-
VIPUL H YADAV
Partner
Membership No 179305
UDIN : - 26179305KNHHZN9668

Place : VADODARA
Date : - 13th May, 2026

KUMAKA INDUSTRIES LIMITED
CIN - U99999GJ1973PLC171881
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2026

Particulars		Note	Year Ended March 31,2026	Year Ended March 31,2025
I	Revenue from Operations	14	608,340	565,675
II	Other Income(net)	15	10,168,571	10,447,012
III	TOTAL INCOME		10,776,911	11,012,687
	Expenses			
(a)	Cost of Materials Consumed	16	-	-
(b)	Purchase of Traded goods		-	-
(c)	Employee Benefit Expenses	17	316,342	54,520
(e)	Other Expenses	18	7,099,134	5,910,429
(f)	Finance Costs	19	710,217	1,215,428
(g)	Depreciation and Amortisation Expense	2	2,510,213	2,250,972
IV	TOTAL EXPENSES		10,635,905	9,431,349
V	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX(III-IV)		141,005	1,581,338
VI	Exceptional items	20	-	-
VII	PROFIT BEFORE TAX(V-VI)		141,005	1,581,338
VIII	Tax Expense			
	Current Tax			
	Deferred Tax Liability/(Asset)			
	TOTAL TAX EXPENSE		-	-
IX	PROFIT FOR THE YEAR (VII-VIII)		141,005	1,581,338
X	OTHER COMPREHENSIVE INCOME			
(A)	Items that will be reclassified subsequently to the statement of profit and loss		-	-
(B)	Income tax on items that will be reclassified subsequently to the statement of profit and loss		-	-
(C)	Items that will not be reclassified subsequently to the statement of profit and loss		-	-
(D)	Income tax on items that will not be reclassified subsequently to the statement of profit and loss		-	-
	TOTAL OTHER COMPREHENSIVE INCOME/(LOSSES)		-	-
XI	TOTAL COMPREHENSIVE INCOME OF THE YEAR		141,005	1,581,338
XII	Earning per equity share:-Basic		0.01	0.13
	Earning per equity share:-Diluted		-	-
	Weighted average number of equity shares			
	(Face value of Rs. 10 each)			
Significant accounting policies and notes on financial statements				

As per our Report of even date and notes forming part of our Report and Financial Statements.

For and on behalf of the Board

For M B MAJMUDAR & CO.,

Chartered Accountants

Firm Registration No

Sd/-

Pankaj M. Kadakia

Managing Director

DIN- 00166339

Sd/-

Mohana K. Nair

Director

DIN- 03052654

Sd-

VIPUL H YADAV

Partner

Membership No 179305

UDIN :- 26179305KNHHZN9668

Place : Vadodara

Date : - 13th May, 2026

KUMAKA INDUSTRIES LIMITED
CIN- U99999GJ1973PLC171881

(Rs.)

Particulars		Year Ended 31st March, 2026	Year Ended 31st March, 2025
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before Tax	141,005	1,581,338
	Adjustments for:		
	Interest received	(1,840,444)	(2,826,946)
	Profit on Sale of Mutual Fund	(59,586)	(151,449)
	Interest	710,217	1,215,428
	Profit on Sale of Assets	-	-
	Depreciation	2,510,213	2,250,972
	Operating Profit before Working Capital Changes	1,461,404	2,069,343
	Adjustments for:		
	(Increase)/Decrease in Inventory	-	-
	(Increase)/Decrease in Trade Receivable	(786,845)	347,438
	(Increase)/Decrease in Other Current Assets	396,927	2,325,809
	Increase/(Decrease) in Trade Payable	18,898	(521,542)
	Increase/(Decrease) in Current Liabilities	4,349,450	(2,707,691)
	Cash generated from /(used in) operations	5,439,834	1,513,357
	Direct Taxes paid	-	-
	Cash Flow from Operating Activities	5,439,834	1,513,357
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Sale / (Purchase) of Property plant equipment	(31,602,810)	100,000
	Increase/(Decrease) in Fixed Deposits	4,351,449	122,076,505
	Interest received	1,840,444	2,826,946
	Profit on Sale of Mutual Fund	59,586	151,449
	Net Cash used in Investing Activities	(25,351,330)	125,154,900
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Repayment/ (Proceeds) from other short-term borrowings	20,518,529	(125,369,458)
	Interest paid	(710,217)	(1,215,428)
	Net Cash Generated from Financing Activities	19,808,312	(126,584,886)
	Net Increase in Cash & Cash Equivalents (A+B+C)	(103,184)	83,372
	Cash & Cash Equivalents (Opening)	154,492	71,120
	Cash & Cash Equivalents (Closing)	51,307	154,492

As per our Report of even date and notes forming part of our Report and Financial Statements.

For and on behalf of the Board

For **M B MAJMUDAR & CO.,**
Chartered Accountants
Firm Registration No 105884W

Sd/-
Pankaj M. Kadakia
Managing Director
DIN- 00166339

Sd/-
Mohana K. Nair
Director
DIN- 03052654

Sd/-
VIPUL H YADAV
Partner
Membership No 179305
UDIN : - 26179305KNHHZN9668

Place : Vadodara
Date : - 13th May, 2026

KUMAKA INDUSTRIES LIMITED
CIN - U99999GJ1973PLC171881

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2026

NOTE NO " 2 " Showing Fixed Assets & Depreciation as at 31st March 2026

Sr. No.	Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Opening Balance as on 01-04-2025	Addition during the year	Deduction during the year	Balance as on 31-03-2026	Opening Balance as on 01-04-2025	Reversed during the year	Provided during the year	Balance as on 31-03-2026	as on 31-03-2026	as on 31-03-2025
1	Land	990,624	-	-	990,624	-	-	-	-	990,624	990,624
2	Lease hold Land for Andhra Pradesh Project	9,198,500	-	-	9,198,500	-	-	-	-	9,198,500	9,198,500
3	Office Premises - 404	9,520,600	-	-	9,520,600	320,686	-	160,343	481,029	9,039,571	9,199,914
4	Office Premises - G-3	52,558,000	-	-	52,558,000	1,751,934	-	875,967	2,627,901	49,930,099	50,806,066
5	Office Premises - S-1	68,670,000	-	-	68,670,000	2,289,000	-	1,144,500	3,433,500	65,236,500	66,381,000
6	Office Premises - 109	-	12,720,000	-	12,720,000	-	-	121,392	121,392	12,598,608	-
7	Office Premises - G2	-	8,745,000	-	8,745,000	-	-	118,996	118,996	8,626,004	-
8	Office Premises - 409	-	10,070,000	-	10,070,000	-	-	18,853	18,853	10,051,147	-
9	Furniture and Fixtures	481,100	-	-	481,100	344,748	-	19,572	364,320	116,780	136,352
10	Air Conditioner	215,326	67,810	-	283,136	104,477	-	36,049	140,526	142,610	110,849
11	CC TV Camera	59,830	-	-	59,830	30,146	-	5,699	35,845	23,985	29,684
12	Fire Enstiguisher	7,590	-	-	7,590	3,358	-	723	4,081	3,509	4,232
13	Water Treatment Plant	200,000	-	-	200,000	66,490	-	6,347	72,837	127,163	133,510
14	Weight Scale	18,600	-	-	18,600	11,300	-	1,772	13,072	5,528	7,300
	Total Rs.	141,920,170	31,602,810	-	173,522,980	4,922,139	-	2,510,213	7,432,352	166,090,628	136,998,031

KUMAKA INDUSTRIES LIMITED
CIN - U99999GJ1973PLC171881
STATEMENT OF CHANGES IN EQUITY

Particulars	Equity Share Capital (A)	Reserves and Surplus				Other Comprehensive Income	Total Other Equity (B)	Total (A+B)
		Securities premium	Capital Reserve	General Reserve	Retained Earnings			
Balance as at April 1,2024	119,867,000	292,203,750	-	39,732,853	(274,659,837)	674,917	57,951,683	177,818,683
Transfer (to)/from Share capital	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	1,581,339	-	1,581,339	1,581,339
Other comprehensive income	-	-	-	-	-	-	-	-
Transfer (to)/from Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income	119,867,000	292,203,750	-	39,732,853	(273,078,498)	674,917	59,533,022	179,400,022
Transfer of profits to Capital Redemption Reserve	-	-	-	-	-	-	-	-
Realised loss on equity shares carried at fair value through OCI	-	-	-	-	-	-	-	-
Balance as at March 31 ,2025	119,867,000	292,203,750	-	39,732,853	(273,078,498)	674,917	59,533,022	179,400,022
Balance as at April 1,2025	119,867,000	292,203,750	-	39,732,853	(273,078,498)	674,917	59,533,022	179,400,022
Transfer (to)/from Share capital	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	141,006	-	141,006	141,006
Other comprehensive income	-	-	-	-	-	-	-	-
Transfer (to)/from Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income	119,867,000	292,203,750	-	39,732,853	(272,937,492)	674,917	59,674,028	179,541,028
Transfer (to)/from Statement of Profit and Loss Account	-	-	-	-	-	-	-	-
Balance as at March 31 ,2026	119,867,000	292,203,750	-	39,732,853	(272,937,492)	674,917	59,674,028	179,541,028

Nature and Purpose of Reserves

- a) Securities Premium :** Securities premium arises on issue of shares at premium. The reserves are utilised in accordance with the provisions of section 52 of the Companies Act, 2013.
- b) General Reserve:** General Reserve is created by a transfer of profits from retained earnings for appropriation purpose. It is a free reserve.
- c) Other Comprehensive Income:** This reserve represents the cumulative gains and losses arising on the Fair valuation of Land and Investments. These amounts will not be reclassified to Statement of Profit & Loss
- d) Capital Reserve:** Reserve arising from reduction of shares capital.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS 1-33

For and on behalf of the Board

For M B MAJMUDAR & CO.,
Chartered Accountants
Firm Registration No 105884W

Sd/-
Pankaj M. Kadakia
Managing Director
DIN- 00166339

Sd/-
Mohana K. Nair
Director
DIN- 03052654

Sd/-
VIPUL H YADAV
Partner
Membership No 179305
UDIN : - 26179305KNHHZN9668

Place : Vadodara
Date : - 13th May, 2026

KUMAKA INDUSTRIES LIMITED

Particulars	31st March, 2026	31st March, 2025
Note 3 : Investments		
Investments Measured at Fair Value through OCI		
<u>In Equity Shares of Former Subsidiary Unquoted, fully paid up</u>		
Investment in Mutual Fund	-	4,351,449
Total	-	4,351,449
Note 4 : Other Financial Assets		
(A) Other Financial Assets - Non- Current		
Security Deposits		
a) Considered good		
Deposit with GEB(DGVCL),GIDC Ankleshwar	3,693,196	3,693,196
Security Deposit	500,000	500,000
(Andhara Pradesh Food Processing Soc, Vijaywada)		
Deposit with BEST, Mumbai	54,111	53,781
Deposits on Behalf of Kadakia Alkalies and Chemicals LTD with GEB (DGVCL)	10,311,032	10,311,032
Mangalya Investments	-	1,017,969
Total	14,558,339	15,575,978
(B) Other Financial Assets - Current		
a) Considered good		
Interest receivable on bank Fixed Deposits	166,952	168,781
	166,952	168,781
Note 5 : Loans Receivables		
a) Unsecured, Considered Good	-	-
Total	-	-
Note 6 : Income Taxes		
TCS Receivable Asst. Year 2016-17	378,480	378,480
TDS Receivable	1,821,554	1,395,469
	2,200,034	1,773,949
KUMAKA INDUSTRIES LIMITED		
Particulars	31st March, 2026	31st March, 2025
Note 7 : Other Assets - Non Current		
a) Unsecured, Considered Good		
Capital Advances (POA BRIT)	118,000	118,000
Total	118,000	118,000
Note 8 : Trade Receivables		
a) Trade Receivables	342,435	180,560
b) Advance paid against Plant & Machinery	511,111	511,111
(Symec Engineers India Pvt Ltd)		
c) Kadakia Alkalies & Chemicals Pvt. Ltd #	1,355,346	730,376
(Advance paid for Project Service)		
Total	2,208,892	1,422,047

Note : The figures for the previous year have been regrouped/rearranged during the year.

Trade Receivables ageing schedule
As at 31st March 2026 (Outstanding for following periods from due date of payment)

Trade Receivables ageing schedule	Less than 6 Months	6 months - 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
i) Undisputed Trade receivables - considered good	161,875		180,560	-	-	342,435
ii) Undisputed Trade receivables - which have significant increase in credit risk						-
iii) Undisputed Trade receivables - credit impaired						-
iv) Disputed Trade receivables - considered good						
v) Disputed Trade receivables - which have significant increase in credit risk						
vi) Disputed Trade receivables - credit impaired						
	161,875	-	180,560	-	-	342,435
Allowance for doubtful receivables						-
	161,875	-	180,560	-	-	342,435

Trade Receivables ageing schedule
As at 31st March 2025 (Outstanding for following periods from due date of payment)

Trade Receivables ageing schedule	Less than 6 Months	6 months - 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
i) Undisputed Trade receivables - considered good	180,560				-	180,560
ii) Undisputed Trade receivables - which have significant increase in credit risk						-
iii) Undisputed Trade receivables - credit impaired						-
iv) Disputed Trade receivables - considered good						-
v) Disputed Trade receivables - which have significant increase in credit risk						
vi) Disputed Trade receivables - credit impaired						
	180,560	-	-	-	-	180,560
Allowance for doubtful receivables						-
	180,560	-	-	-	-	180,560

Particulars	31st March, 2026	31st March, 2025
Note 9A :Cash and Cash Equivalents		
Cash on Hand	7,771	86,271
Balance with banks:		
In Current Accounts - Bhailal Smarak Co op - CA 227	8138	65973
In Current Accounts - Bank of Baroda - CA 3004	35,398	2,247
Total	51,308	154,492
Note 9B: Other Bank Balances		
In Fixed Deposits (having maturity more than 3 months & held as security) (Andra Pradesh)	53,100	53,100
Fixed Deposits held at Margin Money , Gaurantee and Other Commitment (with Bank of Baroda)	2,858,227	2,858,227
Fixed Deposits held at Margin Money , Gaurantee and Other Commitment (with HDFC Bank)	25,000,000	25,000,000
Total	27,911,327	27,911,327
Note 10 : Other Current Assets		
Indirect Taxes Recoverable	300,690	114,235
Advances recoverable in cash or kind	356,825	346,825
Total	657,515	461,060

KUMAKA INDUSTRIES LIMITED

Particulars	31st March, 2026	31st March, 2025
Note 11 : Share Capital		
a) Authorised :		
1,50,00,000 Equity Shares @Rs. 10/- each	150,000,000	150,000,000
	150,000,000	150,000,000
b) Issued, Subscribed and Fully Paid up :		
1,19,86,700 Equity Shares @ Rs.10/- each fully paid up.	119,867,000	119,867,000
(Previous year 1,19,86,700 equity share of Rs. 10 each)	119,867,000	119,867,000

Reconciliation of number of shares and amount outstanding at the beginning and end of the year:

	31-03-26		31-03-25	
	No. of Shares	Amount(Rs.)	No. of Shares	Amount(Rs.)
Equity Shares outstanding at the beginning of the year	11,986,700	119,867,000	11,986,700	119,867,000
Fresh Issue/ ESOP/ Bonus Issue of Shares	-	-	-	-
Redemption/ Buy-back of Shares	-	-	-	-
Equity Shares outstanding at the end of the year	11,986,700	119,867,000	11,986,700	119,867,000

All Equity Shares issued by the company rank pari passu in terms of rights as to dividend, repayment of capital and voting rights attached to such shares

Shares held by promoters at the end of the year

Promoter Name	No. of shares as on 31st March, 2026	No. of shares as on 31st March, 2025	% of total shares as on 31st March, 2026	% of total shares as on 31st March, 2025
1.Mr.Pankaj Manilal Kadakia Director	5,855,750	5,855,750	48.85%	48.85%
2.Mrs.Madhavi Pankaj Kadakia	1,000,100	1,000,100	8.34%	8.34%
3.Mr.Shyam Pankaj Kadakia	2,923,250	2,923,250	24.39%	24.39%
4.Ms.Niyati Pankaj Kadakia	911,600	911,600	7.61%	7.61%

Details of Shareholders holding more than 5%Equity Shares in the Company:

Name of Shareholder	31-03-26		31-03-25	
	No. of Shares	% of Holding	No. of Shares	% of Holding
1.Mr.Pankaj Manilal Kadakia Director	5,855,750	48.85%	5,855,750	48.32%
2.Mrs.Madhavi Pankaj Kadakia (#)	1,000,100	8.34%	1,000,100	8.34%
3.Mr.Shyam Pankaj Kadakia	2,923,250	24.39%	2,923,250	24.39%
4.Ms.Niyati Pankaj Kadakia	911,600	7.61%	911,600	7.61%

KUMAKA INDUSTRIES LIMITED

Particulars	31st March, 2026	31st March, 2025
Note 12 : Other Equity		
Securities Premium Account:		
At the beginning of the year	292,203,750	292,203,750
Addition during the year	-	-
Less:Utilised/Transferred during the year	-	-
At the end of the year	292,203,750	292,203,750
General Reserve:		
At the beginning of the year	39,732,853	39,732,853
Addition during the year	-	-
Less : Utilization During the Year (Buyback of Shares	-	-
At the end of the year	39,732,853	39,732,853
Retained Earnings		
At the beginning of the year	(273,078,499)	(274,659,838)
Add:Profit/(Loss) for the year	141,006	1,581,339
Add : Revaluation surplus on sale of land tranfer from Other Comprehensive Income (OCI)	-	-
Less:Utilised/Transferred during the year	-	-
At the end of the year	(272,937,494)	(273,078,499)
Other Comprehensive Income (OCI)		
At the beginning of the year	674,917	674,917
Add: Movement in OCI during the year	-	-
Less : Revaluation surplus on sale of land tranfer to retained Earnings	-	-
At the end of the year	674,917	674,917
Total	59,674,027	59,533,021

KUMAKA INDUSTRIES LIMITED

Particulars	31st March, 2026	31st March, 2025
Note13 (A) : Short Term Borrowings		
From Director	-	-
From HDFC Bank (Temporary Overdraft against Fixed Deposits from Bank)	21,075,353	556,825
Total	21,075,353	556,825

Particulars	31st March, 2026	31st March, 2025
Note13 (B) : Trade Payable		
Total outstanding due of micro and small enterprises	121,820	102,922
Total outstanding due of creditors other than micro and small enterprises		
Total	121,820	102,922

Particulars as at 31st March 2026 (Outstanding for following periods from due date of payments)

Trade Payables ageing schedule	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Dues to Micro, Small and Medium Enterprises	121,820	-	-	-	121,820
Others					-
Disputed MSME					-
Disputed others		-	-		-
	121,820	-	-	-	121,820

Particulars as at 31st March 2025 (Outstanding for following periods from due date of payments)

Trade Payables ageing schedule	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Dues to Micro, Small and Medium Enterprises	102,922				102,922
Others					-
Disputed MSME					-
Disputed others		-	-		-
	102,922	-	-	-	102,922

Particulars	31st March, 2026	31st March, 2025
Note 13 (C) : Other Current Liabilities		
Statutory Remittances (GST, TDS, etc.)	270,564	518,620
Director Remuneration Payable	1,185,000	-
Sharda Chambers Premises Co Op Soc Ltd	-	203,125
Ashok Cellulose Ltd	6,129,200	6,153,600
Mangalya Investments	3,290,031	-
RMPL Pharma LLP (Rent Deposits)	2,000,000	2,000,000
Negandhi Shah & Himayatullah (Rent Depsits)	150,000	-
Zahabia Taikum Basarai (Rent Deposits)	200,000	-
Total	13,224,795	8,875,345
Note 14 : Revenue from Operations		
Sale of Products	608,340	565,675
Sale of Services	-	-
Revenue from Operations (Net)	608,340	565,675
Note 15 : Other Income		
Interest Earned on Investments	1,840,444	2,826,946
Profit on Sale of Mutual Fund	59,586	151,449
Interest on IT Refund	30,430	-
Miscellaneous Income	-	14,017
Rent Received	8,238,110	7,200,000
Sundry Balance written back	-	254,600
Total	10,168,571	10,447,012
Note 16 : Cost of Materials Consumed		
Opening Stock of Raw Materials	-	-
Add:Purchases	-	-
Less: Closing Stock of Raw Materials	-	-
Total Cost of Materials Consumed	-	-
Note 17 : Employees Benefit Cost		
Salaries & Wages/Service Charges	169,333	-
Staff Welfare	62,900	-
Gratuity	84,109	54,520
Total	316,342	54,520

KUMAKA INDUSTRIES LIMITED

Particulars	31st March, 2026	31st March, 2025
Note 18 : Other Expenses		
<u>Selling and Distribution Expenses:</u>		
Loading & unloading Expenses	-	2200
Advertisement Expenses	45,556	36,199
	45,556	38,399
Annual Custody Fees	45,000	45,000
Electricity charges	16,845	3,790
Brokerage / Commission Expenses for Sale of Land	379,086	-
DTZ Land Maintainance Charges	60,000	72,000
Repairs & Maintainance	307,061	103,915
Rent Rates & Taxes	1,389,223	4,691
Licence, Subscription & Other Fees	22,890	223,004
Compensation to Labourers	79,218	-
Computer Repairs & Internet Charges	7,245	7,750
Insurance Charges	168,049	139,405
Sundry Balance written off	-	409,894
Printing & Stationery Expenses	9,117	17,362
Postage, Telephone & Other Expenses	1,105	17,893
Travelling & Conveyance Directors	71,184	330,465
Travelling & Conveyance Expenses	304,991	420
Office Expenses	196,376	49,399
Miscellaneous Expenses	89,968	20,650
Legal & Professional Fees	2,363,736	674,554
Storage Charges	21,000	36,000
Share Transfer Fees and Premium	31,180	-
Common Maintenance Expenses, Mumbai	-	1,310,462
Registration Fees	137,750	50
Store and Spare Parts	15,000	-
Income Tax Paid	-	5,326
Director's Remuneration	1,200,000	2,400,000
Auditors' Remuneration	90,000	-
Car Parking Charges	2,400	-
Interest on TDS Late Payment	250	-
Non Occupancy Charges	7,804	-
Electric Charges	37,099	-
	7,053,578	5,872,030
Total	7,099,134	5,910,429
Note 19 : Finance Cost		
Bank Charges & Commission	2,569	132,197
Other Interest & Finance Charges	13,660	-
Interest on Bank Overdraft - Bank of Baroda	-	136,694
Interest on Bank Overdraft - HDFC	693,988	946,537
Total	710,217	1,215,428
Note 20 : Exceptional Items		
	-	-
Total	-	-

KUMAKA INDUSTRIES LIMITED
AHMEDABAD
CIN - U99999GJ1973PLC171881
RELEVANT PARA OF THE CARO 2020 FOR THE YEAR ENDED 31ST MARCH 2026.

Sr. No.	Ratios	Numerator	Current Year Ended As At 31/03/2026	Previous Year Ended As At 31/03/2025	Denominaor	Current Year Ended As At 31/03/2026	Previous Year Ended As At 31/03/2025	31-03-26	31-03-25	Variation in %
1	CURRENT RATIO	Current Assets			Current Liabilities					
		Trade Receivables	2208892	1422047	Borrowings	21075353	556825			
		Equivalents	51308	154492	Trade Payables	121820	102922			
		Other Bank Balances	27911327	27911327	Other current liabilities	13224795	8875345			
		Other Financial Assets	166952	168781						
		Other current assets	657515	461060						
		Total	30995994	30117707	Total	34421968	9535092	0.90	3.16	71.49%
2	DEBT EQUITY RATIO	Total Borrowings	21075353	556825	Shareholder' Equity	179541027	179400021	0.12	0.00	3681.95%
3	DEBT SERVICE COVERAGE RATIO	Earning Before Interest, Depreciation & Taxes	3345206	4915541	Total Borrowings	21075353	556825	0.16	8.83	-98.20%
4	RETURN ON EQUITY (ROE)	Profit after Tax	141005	1581338	Shareholder' Equity	179541027	179400021	0.00	0.01	91.09%
5	INVENTORY TURNOVER RATIO	N.A.								
6	TRADE RECEIVABLES TURNOVER RATIO	Total Sales	608340	565675	Average Debtors	1815469	865390	0.34	0.65	48.74%
7	TRADE PAYABLE TURNOVER RATIO	Total Purchases	0	0	Average Creditors	112371	363693	0.00	0.00	0.00%
8	NET CAPITAL TURNOVER RATIO	Total Sales	608340	565675	Shareholder' Equity	179541027	179400021	0.00	0.00	-7.46%
9	NET PROFIT RATIO	Profit after Tax	141005	1581338	Total Sales	608340	565675	0.23	2.80	91.71%
10	RETURN ON CAPITAL EMPLOYED (ROCE)	Earning Before Interest & Taxes	834993	2664569	Total Assets Minus Current Liabilities	179541027	179400021	0.00	0.01	68.69%
11	RETURN ON INVESTMENT	Interest Income	1840444	2826946	Total Investments	25000000	25000000	0.07	0.11	-34.90%

FOR **M.B.MAJMUDAR & CO.**
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 105884W

Sd/-
VIPUL H YADAV
PARTNER
MEMBERSHIP NO:- 179305
UDIN : - 26179305KNHHZN9668

For and on behalf of the Board of Directors
KUMAKA INDUSTRIES LIMITED

Sd/-
Pankaj M. Kadakia
DIRECTOR
DIN : - 00166339

Sd/-
Mohana K. Nair
DIRECTOR
DIN : - 03052654

Place :
Date :

Place : VADODARA
Date : 13th May, 2026

KUMAKA INDUSTRIES LIMITED
CIN : - U99999GJ1973PLC171881

NOTE NO. 1 :-ACCOUNTING POLICIES FINANCIAL YEAR ENDED 31ST MARCH, 2026

(i) Corporate Information

The Company is promoted by Shri Pankaj M. Kadakia and is in the business of Manufacturing Chemicals and Leasing Property.

The Registered Office of the Company is at "504, 5th Floor, Symmers Business Park, Sarkhej-Sanand Road, Near Shantipura Circle, Sarkhej, Ahmedabad, Sarkhej, Ahmedabad, Daskroi, Gujarat, India, 382210".

The administrative office of the company is at 5th Floor, Ramkrishna Chambers, BPC Road, Alkapuri, Vadodara, Gujarat, India, 390007.

The Board of Directors of the Company approved the financial statements for the year ended 31st March , 2026 and authorized for issue on 12th May, 2026.

(ii) SIGNIFICANT ACCOUNTING POLICIES

(A) (a) Basis of preparation

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

(b) Use of estimates

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent assets and liabilities as at the date of the financial statements and the reported amounts of income and expenses for the periods presented. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected. Key sources of estimation of uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of useful lives of property, plant and equipment, valuation of deferred tax assets, provisions and contingent assets and liabilities.

(c) Useful lives of property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

(B) Provisions and contingent liabilities and contingent assets :-

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

(iii) Revenue Recognition

Effective April 1, 2018, the Company has applied Ind AS 115 which establishes a comprehensive framework for determining whether, how much and when revenue is to be recognized. Ind AS 115 replaces Ind AS 18 Revenue and Ind AS 11 Construction Contracts. The comparative information of previous year continues to be reported under Ind AS 18 and Ind AS 11. The impact of the adoption of the standard on the financial statements of the Company is Nil.

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, service level credits, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

- a. Revenue from the sale of goods is recognised when the significant risks, control and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, and amount of revenue can be measured reliably.
- b. Revenue from rendering of services is recognized when the performance of agreed contractual task has been completed.
- c. Revenue from sale of goods is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.
- d. Revenue from operation includes sale of goods and services, adjusted for discounts (Net).
- e. Interest income is recognized using the effective interest method.
- f. Dividend income is recognized when the right to receive payment is established.

(iv) Government Grants

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. However, there are no transactions of Government Grants during the year.

(v) Foreign Currency Loans/Transactions

- a. Transactions in Foreign Currency are recorded at the rate prevailing on the date when the amount is received or remitted.
- b. Foreign currency denominated monetary assets and liabilities are converted into rupee at the exchange rate prevailing on the balance sheet date; gains/ losses are reflected in the statement of profit and loss. Non-Monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.
- c. Exchange difference on account of acquisition of fixed assets is adjusted to carrying cost of fixed assets.
However, there are no foreign currency transactions during the year.

(vi) Employee Benefits

Short Term Employee Benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered.

Long Term Employee Benefits

The liability towards gratuity and leave encashment is not funded.

(vii) Property, plant and equipment

Property, plant and equipment are carried at cost less accumulated depreciation and impairment loss, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management.

Advances paid towards the acquisition of property, plant & equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and cost of assets not put to use before such date are disclosed under Capital work-in-progress. Subsequent expenditure relating to property, plant & equipment is capitalized only when it is probable that future economic benefit associate with this will flow to the company and the cost of item can be measured reliably. Repairs and maintenance cost are recognized in statement of profit & loss when incurred. The cost and related accumulated depreciation are eliminated from financial statement upon sale or retirement of the asset and resultant gains and losses are recognized in the statement of profit & loss. Assets to be disposed off are reported at lower of carrying value or fair value less cost to sell.

Depreciation is provided for property, plant and equipment so as to expense the cost over their estimated useful lives based on evaluation. The estimated useful lives of property, plant & equipment is taken as prescribed under Schedule II of the Companies Act, 2013.

The estimated useful lives and residual value are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Cost excludes Cenvat credit, Goods & Services Tax Credit, Custom Duty entitlement and such other levies / taxes. Depreciation on such assets is claimed on 'reduced' cost.

Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use.

(viii) Impairment

a. Financial assets (other than at fair value)

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

b. Non Financial assets

Tangible and intangible assets

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognized in the statement of profit and loss.

(ix) Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.

Cost of raw materials, chemicals, stores and spares, packing material, trading and other products are determined on weighted average basis.

However, there are no inventories as at 31st March, 2026.

(x) Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred taxes are recognized in statement of profit and loss, except when they relate to items that are recognized in other

comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

Current Income Taxes

Income tax expense is the aggregate amount of Current tax. Current tax is the amount of Income Tax determined to be payable in respect of the taxable income for an accounting period or computed on the basis of the provisions of Section 115JB of Income Tax Act, 1961 by way of minimum alternate tax (MAT) at the prescribed percentage on the adjusted book profits of a year, when Income Tax liability under the normal method of tax payable basis works out either a lower amount or nil amount compared to the tax liability u/s 115 JB.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction and where the relevant tax paying units intends to settle the asset and liability on a net basis.

Deferred Income Taxes

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax asset are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

The Company recognizes interest levied and penalties related to income tax assessments in interest expenses.

(xi) Financial Instruments

Financial assets and liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

Cash & Cash Equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase,

to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Financial assets at amortized cost

Financial assets are subsequently measured at amortized cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets. The Company has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of equity investments not held for trading.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognized in profit or loss.

Financial liabilities

Trade Payables & Other Current Liabilities

For trade payables and other payables maturing within one year from the balance sheet date, carrying amounts approximate fair value due to short maturity of these instruments.

(xii) Earnings per Share

Basic earnings per share are computed by dividing profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

(xiii) Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

(xiv) Goods and Services Tax

Goods and Services Tax (GST) liability is accounted on accrual basis. The Company is accounting liability for GST arising under reverse charge mechanism for various services availed by the company, at the time of booking of relevant expenditure. Credit for input GST is claimed as per appropriate laws, rules and regulations.

(xv) **Recent accounting pronouncements**

Ministry of Corporate Affairs (“MCA”) notified new standard or amendments to the existing standards under companies (Indian Accounting Standards) Rules as issued from time to time. On March 23,2022 MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2022, applicable from April 01,2022, as below:

a) Ind AS 103-Reference to Conceptual Framework

The amendments to specify that to qualify for recognition as part of applying the acquisition method, the identifiable asset acquired and liabilities assumed must meet the definition of assets and liabilities in the conceptual framework for financial Reporting under Indian Accounting Standards (Conceptual Framework) issued by the institute of Chartered Accountants of India at the acquisition date. These changes do not significantly change the requirements of Ind AS 103. The company does not expect the amendment to have any significant impact in its financial statements

b) Ind AS 16- Proceeds before intended use

The amendments mainly prohibit an entity from deducting from the cost of property, plant and equipment amount received from selling items produced while the company is preparing the asset for its intended use. Instead, an entity will recognise such sales proceeds and related cost in profit or loss. The company does not expect the amendments to have any impact in its recognitions of its property, plants and equipment in its financial statements.

(c) Ind AS 37-Onerous Contracts –Costs of Fulfilling a Contract

The amendments specify that that the ‘cost of fulfilling a contract comprises the costs that relate directly to the contract’. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (example would be direct labour, materials) or an others costs that relate directly to fulfilling contracts. The amendments is essentially a clarification and the company does not expect the amendment to have any significant impact in its financial statements

(d) Ind AS 109-Annual Improvements to Ind AS (2021)

The amendment clarifies which fees an entity includes when it applies the ‘10 percent’ test of Ind AS 109 in assessing whether to derecognise a financial liability. The company does not expect the amendment to have any significant impact in its financial statements.

(e) Ind AS 116- Annual Improvements to Ind AS (2021)

The amendments remove the illustration of the reimbursement of leasehold improvements by the lessor in order to resolve any potential confusion regarding the treatment of lease incentives that might arise because of how lease incentives were described in that illustration. The Company does not expect the amendment to have any significant impact in its financial statements.

OTHER NOTES TO ACCOUNTS

3. Contingent Liability/Assets –

(A) Statutory Dues : - there are no statutory due outstanding.

(B) Claim by Employees

1. There are 1 claim for back wages & other claim by employee (workers and staff) in respect of 1 employee, since the exact amount is not Quantifiable, Approximate Rs. 100000/- per employee is treated as contingent liability as at 31st March 2026.
2. The contingent liability towards gratuity claim filled by employees is Rs.1,50,000/-

(C) Contingent Assets

During the past years, the company had entered in to correspondence with Gujarat Electricity Board, Now Known as Dakshin Gujarat vij. Co. ltd. For recovery of the refund due consequent upon the Arbitration award amounting Rs.9,66,56,048/- as principal amount together with the interest and delayed payment due there on as per the Arbitration award which is contingent asset as at 31-03-2026.

- (D) The Figures for the previous year have been regrouped / rearranged during the year under report.

4. **Remuneration to Directors:**

Remuneration payable during the year ended 31st March, 2026 to Managing Director Rs. 12,00,000 (P.Y. Rs. 24,00,000/-).

Sitting Fees paid to Non- Executive/ Independent Director :-

Particulars	2025-26 Rs.	2024-25 Rs.
Sitting Fees	Nil	Nil

5. **Earnings and Expenditure in Foreign Currency**

Earning in Foreign Currency - NIL (P.Y. - NIL)
Expenditure in Foreign Currency - NIL (P.Y. - NIL)

6. In the opinion of the Board and to the best of their knowledge and belief, the value on realization of the Current Assets, Loans & Advances in the ordinary course of the business will not be less than the value stated in the Balance Sheet and provision for all known liabilities are adequate and not in excess of the amount reasonably required to be provided.

7. **Earning Per Share =**

Earning Per Share		2025-26	2024-25
Basic & Diluted EPS :			
Net Profit (Loss) after Tax for the year (Rs.)	A	1,41,005	15,81,338
Weighted Average No. of Shares (In Nos)	B	1,19,86,700	1,19,86,700
Basic & Diluted Earnings Per Share of Face Value of Rs 10 Per Share.	C (A/B)	0.01	0.13

8. **Related Party Disclosure as per IND AS 24**

A. List of related parties.

- a. **Key Management Personnel (KMP)**
 (i) Shri Pankaj M Kadakia – Managing Director.
 (ii) Shri Bharat A Parikh – Chief Financial Officer
- b. **Relatives of Key Management Personnel:**
 (i) Pankaj M Kadakia (HUF)
 (ii) Mrs. Madhavi Pankaj Kadakia
 (iii) Mr. Shyam Pankaj Kadakia
- c. **Other related parties (Companies/Enterprises in which director or their relatives have significant influence)**
 (i) Kadakia Alkalies & Chemicals Pvt. Ltd.
 (ii) USM Enterprises
 (iii) Ashok Cellulose Private Limited
 (iv) Mangalya Investments

B. Details of transactions with related parties

Nature of Transaction	Amount in Rs. Lacs		
	KMP	Other Related Parties	Total
Remuneration to Managing Director	12.00 (24.00)	NIL (NIL)	12.00 (24.00)
Mangalya Investments (Adv. Paid for purchase of immovable property)	NIL (NIL)	NIL (10.17)	NIL (10.17)
Kadakia Alkalies & Chemicals Pvt. Ltd. (Advance paid for Project Service)	NIL (NIL)	13.55 (7.30)	13.55 (7.30)
Mangalya Investments (Loan Received)	NIL (NIL)	32.90 (NIL)	32.90 (NIL)
Ashok Cellulose Pvt Ltd (payable for purchase of office at Mumbai)	NIL (NIL)	61.29 (61.53)	61.29 (61.53)

C. Closing Balances

Nature of Transaction	Amount in Rs. Lacs		
	KMP	Other Related Parties	Total
Loans (Non Current Assets)	NIL (NIL)	NIL (Nil)	Nil (Nil)
Investments	NIL (NIL)	NIL (44.34)	NIL (44.34)
Short Term Borrowings	NIL NIL	NIL (NIL)	NIL NIL
Other Current Liabilities	NIL (NIL)	132.25 (88.75)	132.25 (88.75)

* Figures in Italic and brackets are pertaining to previous year

9. (a) Risk Factors

The Company's business activities expose it to various risks viz: market risk, credit risk, liquidity risk. The Board of Directors of the Company has approved a risk management policy to address and mitigate the risks associated with the business of the Company. The Board of Directors of the Company regularly monitors and reviews the risks and takes actions to respond to and mitigate the risks.

Various sources of risks and their management in the financial statements is given below:

(b) Credit Risks

Credit risk arises on account of credit exposure to customers, loans given to parties, security deposits given, deposits with banks and financial institution. The credit risk is assessed and managed on an ongoing basis. The Company uses its internal market intelligence while dealing with the customers and parties to whom loans are given. The Company manages the credit risk based on internal rating system. The Company has dealings only with nationalized and high rated private banks and financial institutions for its banking transactions and placement of deposits.

Default of a financial asset occurs when the counterparty fails to make contractual payment within 365 days of due date of payment. This definition of default is determined by considering the business environment in which the entity operates, ongoing business relationship with the counterpart and other macro – economic factors.

(c) Liquidity Risk Management

Liquidity risk management involves management of the Company's short, medium and long term fund requirement efficiently by maintaining sufficient cash and cash equivalent and availability of funding through adequate amount of committed credit facilities to meet the obligations when due. The management of the Company manages the liquidity risk by maintaining adequate surplus cash in short term deposits. The management regularly monitors the forecast of liquidity position and cash and cash equivalents on the basis of expected cash flows.

(d) Market Risk

Market risk can arise on account of fluctuation in future market prices which will impact the fair value or future cash flows of financial instruments. The fluctuation in market price can be in the form of Currency Risk, Interest Rate Risk or other price risk such as Equity Price Risk. The Company is not exposed to Currency Risk as it does not have any foreign exchange exposure. Similarly, the Company does not have any equity price risk as it does not have any material investment in equity shares nor does the Company trade in any investment. The Company manages Interest Rate Risk on its loan exposures by controlling the exposure within acceptable parameters and at the same time getting optimum returns on its surplus funds.

10. Capital Management

The objectives of capital management are:

- a. Safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for the other stakeholders and

- b. Maintain an optimal capital structure to reduce the cost of capital.

The Company does not have any exposure towards debt. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividend paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

11. **Income Tax**

During the Current Year provision for Income Tax is Nil as per Section 115JB of the Income Tax Act, 1961 as the Income Tax liability under normal method is NIL on account of accumulated losses of current and prior years.

12. **Additional Regulatory Information**

(i) **Wilful Defaulter**

The Company has not been declared willful defaulter by any bank or financial institutions or government or any government authority.

(ii) **Ralationship with struck off Companies**

The Company has no transactions with the companies struck off under the Companies Act, 2013.

(iii) **Details of benami property held**

No Proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules Made thereunder.

(iv) **Compliance with number of layers of companies**

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

(v) **Compliance with approved scheme(s) of arrangements**

The company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(vi) **Utilisation of Borrowed funds and Share premium**

No fund have been advanced or loaned or invested either from borrowed fund or share premium or any other sources or kind of funds by the Company during the year to or in any other person or entity, including foreign entities (“Intermediaries”) with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) **Undisclosed Income**

There is no income surrendered or disclosed as income during current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(viii) **Details of crypto currency or virtual currency**

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(ix) **Valuation of PP&E, intangible asset and investment property**

The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets during the current or previous year.

(x) **Registration of charges or satisfaction of charges with Registrar of Companies**

There are no charges or satisfactions of charges which are yet to be registered with the Registrar of Companies beyond the statutory period.

(xi) **Ratios**

---- Separate sheet Attached herewith ----

13. **Segment Information**

The Company's Managing Director is the Chief Operating Decision Maker (CODM). Based on his examination of Company's performance from a product and geographical perspective he has identified that there are no segments for reporting.

14. Previous year's figures have been regrouped/ rearranged wherever considered necessary.

15. The Notes referred to above form an integral part of Balance Sheet and Statement of Profit & Loss.

As per our Report of even date and Note Nos. 1 to 20 (including Sub Numbers) attached and forming part of our Report and financial statements.

For M B MAJMUDAR & CO.,

Chartered Accountants

Firm Registration No. 105884W

For and on behalf of the Board

Sd/-

Vipul H. Yadav

Partner

Membership No. 179305

Sd/-

Pankaj M. Kadakia

Managing Director

DIN- 00166339

Sd/-

Mohana Nair

Director

DIN- 03052654

PLACE: VADODARA

DATE: 13th May, 2026

UDIN :- 26179305KNHHZN9668

KUMAKA INDUSTRIES LIMITED

Reg. Off. : 504, 5th Floor, Symmers Business Park, Sarkhej-Sanand Road, Near Shantipura Circle, Sarkhej, Ahmedabad, Sarkhej, Ahmedabad, Daskroi, Gujarat, India, 382210.

Corp. Off. : 5th Floor, Ramkrishna Chambers, BPC Road, Alkapuri, Vadodara- 390 007, Gujarat.

CIN.: U99999GJ1973PLC171881. Tel.No. +91 265-2330019, Fax No. +91 265-2333884

Website: www.kumakaindustries.com E-mail address : secretarial@kumakaindustries.com

ADDENDUM TO THE NOTICE OF 52ND ANNUAL GENERAL MEETING

Addendum to the Notice of the 52nd Annual General Meeting ("AGM") of the Members of KUMAKA INDUSTRIES LIMITED ("Company") scheduled to be held on Monday, June 22, 2026 at 02:00 p.m. at 521, Symmers Business Park, Sarkhej-Sanand Road, Ahmedabad - 382210.

The Company had circulated the Notice of the 52nd AGM dated May 12, 2026 ("Original Notice") to the Members electronically on May 28, 2026, setting out the businesses to be transacted at the AGM.

By way of this addendum, the following additional business is proposed for the consideration and approval of the Members and this addendum shall be deemed to be an integral part of the Original Notice dated May 12, 2026.

SPECIAL BUSINESS

ITEM NO. 3: TO CONSIDER AND APPROVE SHIFTING OF REGISTERED OFFICE FROM AHMEDABAD TO VADODARA WITHIN THE SAME STATE

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 12 and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to such approvals, permissions and sanctions as may be necessary, consent of the Members of the Company be and is hereby accorded for shifting the Registered Office of the Company from 504, 5th Floor, Symmers Business Park, Sarkhej-Sanand Road, Near Shantipura Circle, Sarkhej, Ahmedabad, Sarkhej, Ahmedabad, Daskroi, Gujarat, India, 382210 to **5th Floor, Ramkrishna Chambers, BPC Road, Alkapuri, Vadodara- 390 007, Gujarat**, with the immediate effect.

RESOLVED FURTHER THAT Mr. Pankaj Manilal Kadakia, Managing Director (DIN: 00166339) of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient to give effect to this resolution, including filing of necessary forms and documents with the Registrar of Companies and other authorities as may be required."

By Order of the Board of Directors

Sd/-

Pankaj Manilal Kadakia
(Managing Director)
DIN: 00166339
Place: Vadodara
Date: 01-06-2026

KUMAKA INDUSTRIES LIMITED

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NOTES

1. This Addendum shall form an integral part of the 52nd Annual General Meeting Notice dated 12th May, 2026.
2. All other contents of the original 52nd Annual general Meeting Notice remain unchanged.
3. This Addendum is being circulated to all Members, Directors and Auditors of the Company and should be read in conjunction with the original AGM Notice.
4. The proxy forms already submitted shall remain valid for voting on the additional item unless revoked by the member.
5. The Statement pursuant to Section 102(1) of the Act, in respect of the special business proposed above to be transacted at the ensuing 52nd Annual general Meeting, is annexed hereto and forms part of the Notice.

KUMAKA INDUSTRIES LIMITED

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Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 to the accompanying Addendum, setting out all the material facts:

ITEM NO. 3: TO CONSIDER AND APPROVE SHIFTING OF REGISTERED OFFICE FROM AHMEDABAD TO VADODARA WITHIN THE SAME STATE

The Company proposes to shift its Registered Office from Ahmedabad to Vadodara within the State of Gujarat to facilitate administrative convenience, improve operational efficiency and align the registered office location with the Company's principal place of business and management activities.

The proposed shifting of the Registered Office is in the best interest of the Company and its stakeholders. The change will not affect the existing business operations, shareholders, creditors, employees or any other stakeholders of the Company.

Pursuant to the provisions of Section 12 of the Companies Act, 2013, approval of the Members by way of a Special Resolution is required for shifting of the Registered Office from one city to another city within the same State.

The Board of Directors recommends the Special Resolution set out at Item No. 3 of the Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their shareholding, if any, in the Company.

By Order of the Board of Directors

Sd/-

Pankaj Manilal Kadakia

(Managing Director)

DIN: 00166339

Place: Vadodara

Date: 01-06-2026

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U99999GJ1973PLC171881

Name of the Company: KUMAKA INDUSTRIES LIMITED.

Registered office: 504, 5th Floor, Symmers Business Park, Sarkhej-Sanand Road, Near Shantipura Circle, Sarkhej, Ahmedabad, Sarkhej, Ahmedabad, Daskroi, Gujarat, India, 382210

Name of the Member(s): _____

Registered address: _____

I/We, being the member(s) of _____ Shares of the above named Company, hereby appoint:

1.Name: _____

Address: _____

Email Id: _____

Signature _____, or

**failing
him**

2.Name: _____

Address: _____

Email Id: _____

Signature _____, or

**failing
him**

3.Name: _____

Address: _____

Email Id: _____

Signature: _____

and whose signature (s) are appended below as my/our Proxy to attend and vote

(on a poll) for me/us on my/our behalf at the 52nd Annual General Meeting of the Company to be held on **M o n d a y 22nd June, 2026 at 2:00 p.m. at 521, Symmers Business Park, Sarkhej-Sanand Road, Ahmedabad - 382210., and at any adjournment thereof in respect of such resolutions as are indicated below:**

Sr. No.	Resolutions	**For	**Against
Ordinary Business			
1)	To receive, consider and adopt the Audited Financial Statement for the year ended on March 31, 2026 along with the reports of the Board of Directors' and Auditors' thereon.		
2)	To appoint a Director in place of Mr. Pankaj Kadakia (DIN- 00166339), who retires by rotation and being eligible, offers himself for re-appointment.		
Special Business			
3)	To Consider and Approve Shifting of Registered Office From Ahmedabad to Vadodara Within The Same State		

Signed this _____ day of _____ 2026

Affix Revenue
Stamp

Signature of Shareholder: _____

Signature of proxy holder(s): _____

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- 2) A proxy need not be a member of the Company.
- 3) ** This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate
- 4) For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 52nd ANNUAL GENERAL MEETING of the Company
- 5) In the case of joint-holders, the signature of any one holder will be sufficient, but names of all the joint-holders should be stated.

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The Company had circulated the Notice of the 52nd AGM dated May 12, 2026 ("Original Notice") to the Members electronically on May 28, 2026, setting out the businesses to be transacted at the AGM.

By way of this addendum, the following additional business is proposed for the consideration and approval of the Members and this addendum shall be deemed to be an integral part of the Original Notice dated May 12, 2026.

SPECIAL BUSINESS

ITEM NO. 4 TO CONSIDER AND APPROVE ISSUE OF EQUITY SHARES OTHER THAN CONSIDERATION

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 42, 62 and other applicable provisions, if any, of the Companies Act, 2013, read with the applicable Rules made thereunder and subject to the Articles of Association of the Company and such approvals, permissions and sanctions as may be necessary, consent of the members be and is hereby accorded to the Board of Directors of the Company, to issue Equity Shares of Rs. 10 each at a price of Rs. 14.95 per share (including premium of Rs. 4.95 per share), aggregating to Rs. 61.29 Lacs to M/s. Ashok Cellulose Private Limited ("Transferor") on a preferential basis for consideration other than cash, being acquisition of immovable property.

RESOLVED FURTHER THAT the value of the property and the issue price of the shares shall be based on the valuation report obtained from a Registered Valuer and such other reports, certificates and documents as may be required under applicable laws.

KUMAKA INDUSTRIES LIMITED

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Gujarat.

CIN.: U99999GJ1973PLC171881. Tel.No. +91 265-2330019, Fax No. +91 265-2333884

Website: www.kumakaindustries.com E-mail address : secretarial@kumakaindustries.com

RESOLVED FURTHER THAT Mr. Pankaj Manilal Kadakia, Managing Director of the Company, be and is hereby authorized to execute all deeds, documents, agreements, forms, returns and writings, file necessary e-forms with the Registrar of Companies, make entries in statutory registers and do all such acts, deeds, matters and things as may be necessary or expedient for giving effect to this resolution.

By Order of the Board of Directors

Sd/-

**Pankaj Manilal Kadakia
(Managing Director)**

DIN: 00166339

Place: Vadodara

Date: 01-06-2026

KUMAKA INDUSTRIES LIMITED

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4. The proxy forms already submitted shall remain valid for voting on the additional item unless revoked by the member.
5. The Statement pursuant to Section 102(1) of the Act, in respect of the special business proposed above to be transacted at the ensuing 52nd Annual general Meeting, is annexed hereto and forms part of the Notice.

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Reg. Off. : 504, 5th Floor, Symmers Business Park, Sarkhej-Sanand Road, Near Shantipura Circle, Sarkhej, Ahmedabad, Sarkhej, Ahmedabad, Daskroi, Gujarat, India, 382210.

Corp. Off. : 5th Floor, Ramkrishna Chambers, BPC Road, Alkapuri, Vadodara- 390 007, Gujarat.

CIN.: U99999GJ1973PLC171881. Tel.No. +91 265-2330019, Fax No. +91 265-2333884

Website: www.kumakaindustries.com E-mail address : secretarial@kumakaindustries.com

Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 to the accompanying Addendum, setting out all the material facts:

ITEM NO. 4 CONSIDERED AND APPROVED ISSUE OF EQUITY SHARES OTHER THAN CONSIDERATION

The Board of Directors of the Company, at its meeting held on 12th May, 2026, approved the proposal to acquire the immovable property from M/s. Ashok Cellulose Private Limited ("Proposed Allottee") for an agreed value of Rs. 61.29 Lakhs.

In consideration of the transfer of the aforesaid property to the Company, it is proposed to issue Equity Shares of Rs. 10 each at a price of Rs. 14.95 per share (including premium of Rs. 4.95 per share), aggregating to Rs. 61.29 Lacs, to the Proposed Allottee for consideration other than cash.

The proposed acquisition of the property is in the interest of the Company and is expected to facilitate its business operations and long-term growth. The valuation of the property and the issue price of the shares have been determined based on the valuation report issued by a Registered Valuer in accordance with the applicable provisions of the Companies Act, 2013.

The disclosures required under the Companies Act, 2013 and applicable Rules are as under:

1. Name of the Proposed Allottee:

M/s. Ashok Cellulose Private Limited

2. Nature of Consideration:

Transfer of immovable property situated at Mumbai to the Company.

3. Class of Securities to be Issued:

Equity Shares

4. Issue Price:

Rs. 14.95 per Equity Share (including premium of Rs. 4.95 per share).

KUMAKA INDUSTRIES LIMITED

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5. Total Consideration:

Rs. 61.29 Lakhs

6. Basis of Valuation:

Valuation Report dated 14th May, 2026 issued by M/s. V.J. Amin & Co., Chartered accountant, Registered Valuer, Vadodara.

7. Purpose of the Issue:

Acquisition of immovable property required for the Company's business purposes.

8. Relevant Date for Determination of Price:

31st March, 2026

None of the Directors, Key Managerial Personnel or their relatives is concerned or interested in the resolution except to the extent of their shareholding, if any, in the Company and/or interest in the proposed allottee.

The Board of Directors recommends the Special Resolution set out at Item No. 04 of the Notice for approval by the members.

By Order of the Board of Directors

Sd/-

Pankaj Manilal Kadakia
(Managing Director)

DIN: 00166339

Place: Vadodara

Date: 01-06-2026

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U99999GJ1973PLC171881

Name of the Company: KUMAKA INDUSTRIES LIMITED.

Registered office: 504, 5th Floor, Symmers Business Park, Sarkhej-Sanand Road, Near Shantipura Circle, Sarkhej, Ahmedabad, Sarkhej, Ahmedabad, Daskroi, Gujarat, India, 382210

Name of the Member(s): _____

Registered address: _____

I/We, being the member(s) of _____ Shares of the above named Company, hereby appoint:

1.Name:

Address: _____

_____ **Email Id:** _____
_____ **Signature** _____, or

**failing
him**

2.Name:

Address: _____

_____ **Email Id:** _____
_____ **Signature** _____, or

**failing
him**

3.Name: _____

Address: _____

_____ **Email Id:** _____
_____ **Signature:** _____

and whose signature (s) are appended below as my/our Proxy to attend and vote

(on a poll) for me/us on my/our behalf at the 52nd Annual General Meeting of the Company to be held on **M o n d a y 22nd June, 2026 at 2:00 p.m. at 521, Symmers Business Park, Sarkhej-Sanand Road, Ahmedabad - 382210., and at any adjournment thereof in respect of such resolutions as are indicated below:**

Sr. No.	Resolutions	**For	**Against
Ordinary Business			
1)	To receive, consider and adopt the Audited Financial Statement for the year ended on March 31, 2026 along with the reports of the Board of Directors' and Auditors' thereon.		
2)	To appoint a Director in place of Mr. Pankaj Kadakia (DIN- 00166339), who retires by rotation and being eligible, offers himself for re-appointment.		
Special Business			
3)	To Consider and Approve Shifting of Registered Office from Ahmedabad to Vadodara Within The Same State		
4)	To Consider and Approve Issue of Equity Shares other than consideration		

Signed this _____ day of _____ 2026

Signature of Shareholder: _____

Signature of proxy holder(s): _____

Affix Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- 2) A proxy need not be a member of the Company.
- 3) ** This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate
- 4) For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 52nd ANNUAL GENERAL MEETING of the Company
- 5) In the case of joint-holders, the signature of any one holder will be sufficient, but names of all the joint-holders should be stated.