



CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES
REGD. INSOLVENCY PROFESSIONAL
REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589
E-mail : maildeveshpathak@rediffmail.com
maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

COMBINED REPORT OF SCRUTINIZER

3rd October, 2022

TO
CHAIRMAN,
KUMAKA INDUSTRIES LIMITED
404 Sharda Chambers, 33, New Marine Lines,
Churchgate, Mumbai City MH 400020

Dear Sir/Madam,

1. I, CS Devesh A. Pathak, have been appointed as scrutinizer by

(i) The Board of Directors of Kumaka Industries Limited at its Meeting held on 16th August, 2022 for the purpose of conducting the electronic voting process (remote e-voting) in respect of all shareholders' resolutions to be passed at the 48th Annual General Meeting (AGM) held on Friday, 30th September, 2022 pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') and Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules').

(ii) The Chairperson of the 48th Annual General Meeting held on 30th September, 2022 to conduct electronic voting process during the AGM (e-voting at AGM), in respect of the resolutions to be passed at the AGM of the members of the Company, held on Friday, 30th September, 2022 at 05.00 P.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

2. The Management of the Company is responsible to ensure the compliance with the Act and Rules relating to remote e-voting and e-voting at the AGM in respect of the aforesaid resolutions. Our responsibility as a scrutinizer for both the e-voting processes is restricted to make a Scrutinizer's report in respect of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by InstaVote by M/s. Link Intime India Private Limited, the authorized agency engaged by the Company to provide e-voting facilities for remote e-voting and also e-voting at the AGM.

3. The remote e-voting facility remained open from Tuesday, 27th September, 2022 at 9.00 a.m. to Thursday, 29th September, 2022 at 5.00 p.m.





4. After declaration of voting, the shareholders present at the AGM through VC voted through e-voting facility provided by InstaVote by M/s. Link Intime India Private Limited at the AGM.
5. The members of the Company as on the cut-off date i.e. 23rd September, 2022 were entitled to vote on the aforesaid resolutions.
6. The votes cast were then unblocked on 30th September, 2022 at 05:41 p.m. in presence of two witnesses viz. Mr. Abbas Daruwala and Ms. Parita Shah who are not in the employment of the Company and who have signed at the end of the report in token of the same.
7. Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted remotely as well as at the AGM, for/ against each of the resolutions were generated from e-voting system provided by InstaVote by M/s. Link Intime India Private Limited.
8. As requested by the management, I submit combined report for remote e-voting and e-voting at AGM in respect of aforesaid resolutions as follows:

Sr. No.	Particulars	Resolution-1: To receive, consider and adopt the Audited Financial Statement for the year ended on March 31, 2022 along with the reports of the Board of Directors' and Auditors' thereon. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	
1	E-VOTES RECEIVED	0	44	44	0	96,99,850	96,99,850	
2	LESS: INVALID E-VOTES	0	0	0	0	61,32,312*	61,32,312*	
3	VALID E-VOTES	0	44	44	0	35,67,538	35,67,538	100
4	E-VOTES IN FAVOUR	0	42	42	0	35,67,513	35,67,513	100
5	E-VOTES AGAINST	0	2	2	0	25	25	0**
	TOTAL E-VOTES	0	44	44	0	35,67,538	35,67,538	100

*In terms of Clause no. 17(a) of order no WTM/PS/08/JUNE/2013 dtd. 4th June, 2013 issued by SEBI, proportionate voting rights of promoters are restricted to 36.741% being 3 times of public shareholding (12.247%). Accordingly, out of total votes cast by promoters aggregating to 96,93,975, leaving aside 61,32,312 as invalid votes (frozen rights), 35,61,663 (36.741%) i.e. three times of public shareholding are treated as valid votes.

** Negligible





Sr. No.	Particulars	Resolution-2: To appoint a Director in place of Pankaj Kadakia (DIN-00166339), who retires by rotation and being eligible, offers himself for re-appointment.						
		(Ordinary Resolution)						
	E-votes	No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	No. of e-voters at AGM	Total	Total
1	E-VOTES RECEIVED	0	43 ¹	43 ¹	0	57,92,100	57,92,100	
2	LESS: INVALID E-VOTES	0	1	1	0	28,52,875 ²⁺ 18,55,608 ³⁼ 47,08,483	28,52,875 ²⁺ 18,55,608 ³⁼ 47,08,483	
3	VALID E-VOTES	0	42	42	0	10,83,617	10,83,617	100
4	E-VOTES IN FAVOUR	0	40	40	0	10,83,592	10,83,592	100
5	E-VOTES AGAINST	0	2	2	0	25	25	0**
	TOTAL E-VOTES	0	42	42	0	10,83,617	10,83,617	100

** Negligible

Notes:

1. Since out of 44 voters voted for all other resolutions, a voter for 3907750 shares has abstained from voting for this resolution, total no. of e-voters is considered 43.
2. 2852875 e-votes cast by interested person has been considered invalid
3. In terms of Clause no. 17(a) of order no WTM/PS/08/JUNE/2013 dtd. 4th June, 2013 issued by SEBI, proportionate voting rights of promoters are restricted to 36.741% being 3 times of public shareholding (12.247%). Accordingly, out of total valid votes cast by promoters aggregating to 29,33,350, leaving aside 18,55,608 as invalid votes (frozen rights), 10,77,742 (36.741%) i.e. three times of public shareholding are treated as valid votes.





Sr. No.	Particulars	Resolution-3: Approval to appoint M/s. MB Majmudar & Co, Chartered Accountants (Firm Registration No. FRN 105884W), as Statutory Auditors of the Company						
		(Ordinary Resolution)						
	E-votes	No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	No. of e-voters at AGM	Total	Total
1	E-VOTES RECEIVED	0	44	44	0	96,99,850	96,99,850	
2	LESS: INVALID E-VOTES	0	0	0	0	61,32,312*	61,32,312*	
3	VALID E-VOTES	0	44	44	0	35,67,538	35,67,538	100
4	E-VOTES IN FAVOUR	0	42	42	0	35,67,513	35,67,513	100
5	E-VOTES AGAINST	0	2	2	0	25	25	0**
	TOTAL E-VOTES	0	44	44	0	35,67,538	35,67,538	100

*In terms of Clause no. 17(a) of order no WTM/PS/08/JUNE/2013 dtd. 4th June, 2013 issued by SEBI, proportionate voting rights of promoters are restricted to 36.741% being 3 times of public shareholding (12.247%). Accordingly, out of total votes cast by promoters aggregating to 96,93,975, leaving aside 61,32,312 as invalid votes (frozen rights), 35,61,663 (36.741%) i.e. three times of public shareholding are treated as valid votes.

** Negligible



Sr. No.	Particulars	Resolution-4: To approve the shifting of the registered office from the State of Maharashtra to the State of Gujarat and consequent alteration of Memorandum of Association of the Company (Special Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	No. of e-voters at AGM	Total	
1	E-VOTES RECEIVED	0	44	44	0	96,99,850	96,99,850	
2	LESS: INVALID E-VOTES	0	0	0	0	61,32,312*	61,32,312*	
3	VALID E-VOTES	0	44	44	0	35,67,538	35,67,538	100
4	E-VOTES IN FAVOUR	0	42	42	0	35,67,513	35,67,513	100
5	E-VOTES AGAINST	0	2	2	0	25	25	0**
	TOTAL E-VOTES	0	44	44	0	35,67,538	35,67,538	100

*In terms of Clause no. 17(a) of order no WTM/PS/08/JUNE/2013 dtd. 4th June, 2013 issued by SEBI, proportionate voting rights of promoters are restricted to 36.741% being 3 times of public shareholding (12.247%). Accordingly, out of total votes cast by promoters aggregating to 96,93,975, leaving aside 61,32,312 as invalid votes (frozen rights), 35,61,663 (36.741%) i.e. three times of public shareholding are treated as valid votes.

** Negligible

9. I have handed over related papers/ registers and records for safe custody to Mr. Bharat Parikh, Chief Financial Officer of the Company authorized by the Board to supervise the process.

10. You may accordingly declare the result of voting.

Thanking you
Yours faithfully,
For Devesh Pathak & Associates

Devesh A. Pathak
Sole Proprietor
FCS 4559
CoP 2306

UDIN: F004559D001119310

Place: Vadodara

Date: 3rd October, 2022



Witnesses to unblocking of e-votes cast

(Abbas Daruwala)

(Parita Shah)