



CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES
REGD. INSOLVENCY PROFESSIONAL
REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589
E-mail : maildeveshpathak@rediffmail.com
maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

Date: 23rd September, 2019

TO
THE BOARD OF DIRECTORS,
KUMAKA INDUSTRIES LIMITED
404 Sharda Chambers, 33, New Marine Lines,
Churchgate Mumbai City MH 400020

Scrutinizer's Combined Report for Public Shareholding

Dear Sir,

1. I, Devesh A. Pathak, Practising Company secretary in Practice, have been appointed as scrutinizer by
 - (i) The Board of Directors of KUMAKA INDUSTRIES LIMITED at its Meeting held on 19th July, 2019 for the purpose of conducting the e-voting process in respect of all shareholders' resolutions to be passed at the 45th Annual General Meeting Originally scheduled to be held on Saturday, 14th September, 2019, (including adjourned 45th Annual General Meeting (AGM) held on Saturday, 21st September, 2019) pursuant to Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with the provisions of Section 108 of the Companies Act, 2013 ('the Act') and Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules').
 - (ii) The Chairperson of the adjourned 44th Annual General Meeting held on 25th September, 2018 to conduct a poll under the provisions of Section 109 and other applicable provisions, if any, of the Act read with Rule 21 of the Rules, in respect of the resolutions to be passed at the AGM of the members of the Company, held at 4th Floor, 'Jeevan Sahakar', Near RBI Old Building, Opp. PNB Building, Sir P.M. Road, Fort Mumbai-400001.
2. The Management of the Company is responsible to ensure the compliance with the requirements of Clause 44 of LODR read with the Act and Rules relating to e-voting and poll in respect of the aforesaid resolutions. My responsibility as a scrutinizer for the e-voting process and for poll at AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and also at the time of poll at the AGM.
3. I have issued separate Scrutinizer's Report dtd 23rd September, 2019 on the e-voting and separate report on poll dtd 23rd September, 2019 on the aforesaid resolutions. As requested by the management, I submit combined report for e-voting (including ballots) and poll in respect of aforesaid resolutions as follows:





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Continuation Sheet.....

Sr. No.	Particulars	Resolution-1: To receive, consider and adopt the Audited Financial Statement of the Company for the year ended on 31 st March, 2019, together with the Reports of the Board of Directors' and the Auditors' thereon. (Ordinary Resolution)						
		No. of Ballots in poll /Electronic Votes (including ballot)			No. of Votes			%
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	Total
1	BALLOTS/E-VOTES RECEIVED	4	49	53	350	1,06,40,755	1,06,41,125	
2	LESS: INVALID BALLOTS/E-VOTES	1*	0	1	100	60,71,725**	60,71,825	
3	VALID BALLOTS/E-VOTES	3	49	52	250	45,69,050	45,69,300	100%
4	BALLOTS/E-VOTES IN FAVOUR	3	49	52	250	45,69,050	45,69,300	100%
5	BALLOTS/E-VOTES AGAINST	0	0	0	0	0	0	0
	TOTAL VALID BALLOTS/E-VOTES	3	49	52	250	45,69,050	45,69,300	100%

*Since already e-voted for 100 shares

**in terms of Clause no. 17(a) of order no WTM/PS/08/JUNE/2013 dtd. 4th June, 2013 issued by SEBI, proportionate voting rights of promoters is restricted to 3 times of public shareholding(37.32%). Accordingly, out of total votes cast by promoters aggregating to 10582150 votes leaving aside 6071725 as invalid votes, (frozen rights), 4510425 (three times of public shareholding i.e. 1503475 Equity shares or 37.32%) are treated as valid votes.

Sr. No.	Particulars	Resolution-2: To appoint a Director in place of Dr. Indula Panchal (DIN-07543310), who retires by rotation and being eligible, offers herself for re-appointment. (Ordinary Resolution)						
		No. of Ballots in poll /Electronic Votes (including ballot)			No. of Votes			%
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	Total
1	BALLOTS/E-VOTES RECEIVED	4	49	53	350	1,06,40,775	1,06,41,125	
2	LESS: INVALID BALLOTS/E-VOTES	1*	1**	2	100	60,71,825***	60,71,925	
3	VALID BALLOTS/E-VOTES	3	48	51	250	45,68,950	45,69,200	100%
4	BALLOTS/E-VOTES IN FAVOUR	3	48	51	250	45,68,950	45,69,200	100%
5	BALLOTS/E-VOTES AGAINST	0	0	0	0	0	0	0
	TOTAL VALID BALLOTS/E-VOTES	3	48	51	250	45,68,950	45,69,200	100%

*Since already e-voted for 100 shares ** Interested in resolution for 100 shares

***in terms of Clause no. 17(a) of order no WTM/PS/08/JUNE/2013 dtd. 4th June, 2013 issued by SEBI, proportionate voting rights of promoters is restricted to 3 times of public shareholding (37.32%). Accordingly, out of total votes cast by promoters aggregating to 10582150 votes leaving aside 6071725 as invalid votes (frozen rights), 4510425(three times of public shareholding i.e. 1503475 or 37.32% are treated as valid votes.





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Sr. No.	Particulars	Resolution-3: To approve continuance of Dr. Indula Panchal as a Non-Executive Director pursuant to Regulation 17(1A) of the Listing Regulations. (Ordinary Resolution)						
		No. of Ballots in poll /Electronic Votes (including ballot)			No. of Votes			%
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	Total
1	BALLOTS/E-VOTES RECEIVED	4	49	53	350	1,06,40,775	1,06,41,125	
2	LESS: INVALID BALLOTS/E-VOTES	1*	1**	2	100	60,71,825***	60,71,925	
3	VALID BALLOTS/E-VOTES	3	48	51	250	45,68,950	45,69,200	100%
4	BALLOTS/E-VOTES IN FAVOUR	3	48	51	250	45,68,950	45,69,200	100%
5	BALLOTS/E-VOTES AGAINST	0	0	0	0	0	0	0
	TOTAL VALID BALLOTS/E-VOTES	3	48	51	250	45,68,950	45,69,200	100%

*Since already e-voted for 100 shares ** Interested in resolution for 100 shares
 *** in terms of Clause no. 17(a) of order no WTM/PS/08/JUNE/2013 dtd. 4th June, 2013 issued by SEBI, proportionate voting rights of promoters is restricted to 3 times of public shareholding (37.32%). Accordingly, out of total votes cast by promoters aggregating to 10582150 votes leaving aside 6071725 as invalid votes (frozen rights), 4510425(three times of public shareholding i.e. 1503475 or 37.32% are treated as valid votes.

Sr. No.	Particulars	Resolution- 4: To re-appoint Mr. Niranjana M. Pandya (DIN:00385689) as an independent director. (Special Resolution)						
		No. of Ballots in poll /Electronic Votes (including ballot)			No. of Votes			%
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	Total
1	BALLOTS/E-VOTES RECEIVED	4	49	53	350	1,06,40,775	1,06,41,125	
2	LESS: INVALID BALLOTS/E-VOTES	1*	1**	2	100	60,71,825***	60,71,925	
3	VALID BALLOTS/E-VOTES	3	48	51	250	45,68,950	45,69,200	100%
4	BALLOTS/E-VOTES IN FAVOUR	3	48	51	250	45,68,950	45,69,200	100%
5	BALLOTS/E-VOTES AGAINST	0	0	0	0	0	0	0
	TOTAL VALID BALLOTS/E-VOTES	3	48	51	250	45,68,950	45,69,200	100%

*Since already e-voted for 100 shares ** Interested in resolution for 100 shares
 *** in terms of Clause no. 17(a) of order no WTM/PS/08/JUNE/2013 dtd. 4th June, 2013 issued by SEBI, proportionate voting rights of promoters is restricted to 3 times of public shareholding (37.32%). Accordingly, out of total votes cast by promoters aggregating to 10582150 votes leaving aside 6071725 as invalid votes (frozen rights), 4510425(three times of public shareholding i.e. 1503475 or 37.32% are treated as valid votes.





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Sr. No.	Particulars	Resolution-5: To approve Related Party Transactions between the Company and Shri Manilal Hiralal Kadakia Charitable trust (Special Resolution)						%
		No. of Ballots in poll / Electronic Votes (including ballot)			No. of Votes			
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	
1	BALLOTS/E-VOTES RECEIVED	4	49	53	350	1,06,40,775	1,06,41,125	
2	LESS: INVALID BALLOTS/E-VOTES	1*	6**	7	100	76,67,008***	76,67,108	
3	VALID BALLOTS/E-VOTES	3	43	46	250	29,73,767	29,74,017	100%
4	BALLOTS/E-VOTES IN FAVOUR	3	43	46	250	29,73,767	29,74,017	100%
5	BALLOTS/E-VOTES AGAINST	0	0	0	0	0	0	0
	TOTAL VALID BALLOTS/E-VOTES	3	43	46	250	29,73,767	29,74,017	100%

*Since already e-voted for 100 shares ** Interested in resolution for 100 shares
 ***in terms of Clause no. 17(a) of order no WTM/PS/08/JUNE/2013 dtd. 4th June, 2013 issued by SEBI, proportionate voting rights is restricted to 3 times of public shareholding (37.32%). Accordingly, out of total votes cast by promoters aggregating to 7752700 votes leaving aside 4837458 as invalid votes (frozen rights), 291524 are treated as valid votes.

Sr. No.	Particulars	Resolution-6: To approve continuation of employment of Remuneration to Mr. Pankaj Manilal Kadakia (DIN:00166339) (Special Resolution)						%
		No. of Ballots in poll / Electronic Votes (including ballot)			No. of Votes			
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	
1	BALLOTS/E-VOTES RECEIVED	4	49	53	350	1,06,40,775	1,06,41,125	
2	LESS: INVALID BALLOTS/E-VOTES	2*	5**	7	150	76,66,889**	76,67,039	
3	VALID BALLOTS/E-VOTES	2	44	46	200	29,73,886	29,74,086	100%
4	BALLOTS/E-VOTES IN FAVOUR	2	44	46	200	29,73,886	29,74,086	100%
5	BALLOTS/E-VOTES AGAINST	0	0	0	0	0	0	0
	TOTAL VALID BALLOTS/E-VOTES	2	44	46	200	29,73,886	29,74,086	100%

*Since already e-voted for 100 share and no opinion for 50 shares
 ** in terms of Clause no. 17(a) of order no WTM/PS/08/JUNE/2013 dtd. 4th June, 2013 issued by SEBI, proportionate voting rights of promoters is restricted to 3 times of public shareholding (37.32%). Accordingly, out of total votes cast by promoters aggregating to 7752700 votes leaving aside 4837439 as invalid votes (frozen rights), 2915261 are treated as valid votes.





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- (4) I have handed over related papers/ registers and records for safe custody to Ms. Chandani Pansuriya, Company Secretary, authorized by the Board to supervise the process.
- (5) You may accordingly declare the result of voting.

Thanking You,

Yours faithfully,

For **Devesh Pathak & Associates**

CS DEVESH A. PATHAK



Practising Company Secretary

Membership no. 4559

At Vadodara, 23rd September, 2019