

KUMAKA INDUSTRIES LIMITED
CIN- L99999MH1973PLC016315
Cash Flow Statement for the period ended 31st March, 2020

(Rs.)

Particulars	Year Ended 31st March, 2020	Year Ended 31st March, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	496,134	(5,444,797)
Adjustments for:		
Interest received	(300,693)	(830,198)
Dividend received	(5,040)	-
Interest	4,252	336,871
Depreciation	123,007	89,100
Operating Profit before Working Capital Changes	317,659	(5,849,024)
Adjustments for:		
(Increase)/Decrease in Inventory	-	-
(Increase)/Decrease in Trade Receivable	(543,461)	(680,540)
(Increase)/Decrease in Other Current Assets	(1,341,774)	(555,343)
Increase/(Decrease) in Trade Payable	35,193	-
Increase/(Decrease) in Current Liabilities	1,356,364	18,549,620
Cash generated from /(used in) operations	(176,019)	11,464,713
Direct Taxes paid	13,507	(271,557)
Cash Flow from Operating Activities	(162,512)	11,193,156
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property plant equipment	(3,730,324)	(8,897,811)
(Increase)/Decrease in Fixed Deposits	3,300,145	(3,100,000)
Interest received	379,662	750,629
Dividend received	5,040	-
Net Cash used in Investing Activities	(45,477)	(11,247,182)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Interest paid	(4,252)	(336,871)
Net Cash Generated from Financing Activities	(4,252)	(336,871)
Net Increase in Cash & Cash Equivalents (A+B+C)	(212,241)	(390,896)
Cash & Cash Equivalents (Opening)	337,318	728,213
Cash & Cash Equivalents (Closing)	125,077	337,318

For and on behalf of the Board

For Kumaka Industries Limited

Mr. Pankaj M. Kadakia
Managing Director

Date: 27/06/2020.



KUMAKA INDUSTRIES LIMITED

CIN- L99999MH1973PLC016315

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	As at Mar 31,2020	As at Mar 31,2019
ASSETS		
1)Non-Current Assets		
(a) Property, Plant and Equipment	1,494.00	1,457.92
(b) Financial Assets		
(i) Investment	0.83	0.83
(ii) Other Financial Assets	147.68	145.04
(iii) Loans Receivables	-	-
(c) Income Taxes	6.26	6.39
(d) Other Non Current Assets	6.29	6.29
Total Non Current Assets	1,655.06	1,616.48
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivables	12.24	6.81
(ii) Cash and Cash Equivalents	1.25	3.37
(iii) Other Bank Balances	29.09	62.09
(iii) Other Financial Assets	0.01	0.80
(c) Other Current Assets	768.29	757.51
Total Current Assets	810.88	830.58
TOTAL ASSETS	2,465.94	2,447.06
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	1,208.56	1,208.56
(b) Other Equity	673.38	668.42
Total Equity	1,881.94	1,876.98
Liabilities		
Current Liabilities		
Other Current Liabilities	583.64	570.08
Total Current Liabilities	583.64	570.08
TOTAL LIABILITIES	2,465.94	2,447.06

For Kumaka Industries Limited



Mr. Pankaj M. Kadakia
Managing Director

Date: 27/06/2020.



KUMAKA INDUSTRIES LIMITED
CIN- L99999MH1973PLC016315

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs.in Lacs except EPS)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		Audited 31.03.2020	Unaudited 31.12.2019	Audited 31.03.2019	Audited 31.03.2020	Audited 31.03.2019
	Continuing Operations					
1	Income from operations					
	a) Net Sales / Income from Operations	11.75	2.58	6.06	19.43	12.23
	b) Other Income	14.46	0.64	2.92	17.70	8.30
	Total Operating Income (a+b)	26.21	3.22	8.98	37.13	20.53
2	Expenses					
	a) Cost of Material consumed	1.09	-	-	1.09	-
	b) Purchases of Stock -in -trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	d) Employees benefit expenses	1.78	0.84	3.76	9.02	14.74
	e) Finance Cost	0.04	0.00	0.02	0.04	3.37
	f) Depreciation & amortisation expense	0.55	0.23	0.21	1.23	0.89
	g) Other Expenditure	5.79	8.51	5.70	20.79	39.73
	g) Total Expenses (a to f)	9.25	9.58	9.70	32.17	58.73
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	16.96	-6.37	-0.72	4.96	-38.20
4	Exceptional Items	-	-	-	-	-16.25
5	Profit (+)/Loss (-) from Ordinary Activities before Tax (3+4)	16.96	-6.37	-0.72	4.96	-54.45
6	Tax Expense - Current Year	-	-	-	-	-
7	Net Profit (+) / Loss (-) From Ordinary Activities after Tax (5-6)	16.96	-6.37	-0.72	4.96	-54.45
8	Extra Ordinary Items (Net of Tax expense Rs _____ Lacs)	-	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	16.96	-6.37	-0.72	4.96	-54.45
10	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to Statement of Profit and Loss					
	(a) Changes in Revaluation surplus	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
11	Total Comprehensive Income for the year (9+10)	16.96	-6.37	-0.72	4.96	-54.45
12	Paid up Equity Share Capital (of Rs.10/-each)	1,208.56	1,208.56	1,208.56	1,208.56	1,208.56
13	Reserves excluding Revaluation Reserves					
14	EPS (in Rs) before & after Extraordinary Items (not annualised)					
	- Basic & Diluted	0.14	-0.05	-0.01	0.04	-0.45

Notes:

- The above audited results for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on June 27, 2020.
- The Company does not have taxable income and as such provision for current tax is not made. The company has not recognized Deferred Tax Assets.
- Exceptional Items includes loss on sale of Fixed assets of Ankleswar unit, Land revenues paid and Labour settlement cost paid.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to conform with current classifications.

Place: Mumbai
Date: 27th June, 2020



For Kumaka Industries Limited

Mr. Pankaj M. Kadakia
Managing Director



SCA AND ASSOCIATES

Chartered Accountants

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Poonam Chambers, A-Wing,
Dr. Annie Besant Road, Worli,
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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of

KUMAKA INDUSTRIES LIMITED

Report on the audit of the Standalone Financial

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **KUMAKA INDUSTRIES LIMITED** (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). My responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules thereunder and We have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

We draw attention to note: 32 of the Financial Results, which describes that the extent to which the COVID-19 Pandemic will impact the Company's results will depend on future developments, which are highly uncertain.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, I am also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists

related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If We conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify my opinion. Our conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that We identify during my audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 and March 31, 2019 being the balancing figure between the audited figures in respect figures of the full financial year ended, and the published year-to-date figures up to the third quarter of the respective financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For SCA And Associates.
Chartered Accountants
Firm Registration No 101174 W**

SD/-

Prakash R. Muni

PARTNER

Membership No: 30544

UDIN no: 20030544AAAABK8740

Place: Mumbai

Dated: 27th June, 2020