

**KUMAKA INDUSTRIES LIMITED**

**Reg. Off. :** 404, Sharda Chambers, 33, Sir Vithaldas Thakersey Marg New Marine Lines, Mumbai - 400 020.

**Corp. Off. :** 5<sup>th</sup> Floor, Ramkrishna Chambers, BPC Road, Alkapuri, Vadodara- 390 007, Gujarat.

**CIN.:** L99999MH1973PLCO16315. Tel. No. +91 265-2330019, Fax No. +91 265-2333884

**Website :** [www.kumakaindustries.com](http://www.kumakaindustries.com) E-mail address : [secretarial@kumakaindustries.com](mailto:secretarial@kumakaindustries.com)

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Ref.: VAD/1/504/2018-19

Date: 27<sup>th</sup> April, 2018

To,

The Dy. Manager

Dept. of Corporate Services

BSE Limited

P.J. Tower, Dalal Street, Fort,

Mumbai – 400 001.

Dear Sir,

**Sub : Submission of Audited Financial results for the quarter and year ended 31<sup>st</sup> March, 2018.**

**Scrip Code: 526923**

With reference to the above, we would like to inform you that the Board of Directors of the Company at their meeting held on 27<sup>th</sup> April, 2018, has considered and approved Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2018. The result (stand alone) along with Independent Audit Report, is attached for your reference and record.

We request you to kindly take note of the same.

Thanking You

Yours Faithfully

For Kumaka Industries Limited



Mr. Pankaj M Kadakia

**Chairman and Managing Director**

Encl.: Statement of Standalone Audited Financial Result for the Quarter and year ended 31<sup>st</sup> March, 2018 along with independent auditor report.





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STATEMENT OF ASSETS AND LIABILITIES		
	(Rs. In Lacs)	
Particulars	As at Mar 31,2018	As at Mar 31,2017
<b>ASSETS</b>		
<b>1)Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,376.13	1,239.60
(b) Financial Assets		
(i) Investment	0.83	0.83
(ii) Other Financial Assets	140.04	142.13
(c) Other Non Current Assets	3.68	3.26
<b>Total Non Current Assets</b>	<b>1,520.68</b>	<b>1,385.82</b>
<b>Current Assets</b>		
(a) Inventories	-	1.02
(b) Financial Assets		
(i) Trade Receivables	-	25.30
(ii) Cash and Bank Balance	38.37	113.25
(c) Other Current Assets	756.96	758.29
<b>Total Current Assets</b>	<b>795.33</b>	<b>897.86</b>
<b>TOTAL ASSETS</b>	<b>2,316.01</b>	<b>2,283.68</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share Capital	1,208.56	1,208.56
(b) Other Equity	722.87	697.25
<b>Total Equity</b>	<b>1,931.43</b>	<b>1,905.81</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>	384.58	377.87
<b>Total Current Liabilities</b>	<b>384.58</b>	<b>377.87</b>
<b>TOTAL LIABILITIES</b>	<b>2,316.01</b>	<b>2,283.68</b>
For Kumaka Industries Limited		
 <b>Mr. Pankaj M. Kadakia</b> <b>Managing Director</b>		
		
<b>Date: 27th April, 2018</b> <b>Place: Mumbai</b>		



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-----AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2018-----						
(Rs.in Lacs except EPS)						
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		Audited 31.03.2018	Unaudited 31.12.2017	Audited 31.03.2017	Audited 31.03.2018	Audited 31.03.2017
	Continuing Operations					
1	Income from operations					
	a) Net Sales / Income from Operations	2.05	-	-	2.05	0.64
	b) Other Income	0.60	0.48	51.40	4.18	55.25
	Total Operating Income (a+b)	2.65	0.48	51.40	6.23	55.89
2	Expenses					
	a) Cost of Material consumed	1.02	-	-	1.02	-
	b) Purchases of Stock -in -trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	0.97
	d) Employees benefit expenses	3.81	3.74	4.30	14.90	14.74
	e) Finance Cost	0.01	0.02	0.24	2.92	0.30
	f) Depreciation & amortisation expense	0.22	0.19	13.94	3.92	13.94
	g) Other Expenditure	36.69	4.26	13.17	55.72	26.56
	g) Total Expenses (a to f)	41.76	8.21	31.66	78.48	56.52
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	-39.11	-7.73	19.74	-72.25	-0.63
4	Exceptional Items	0.00	-	-	-100.32	-44.89
5	Profit (+)/Loss (-) from Ordinary Activities before Tax (3+4)	-39.11	-7.73	19.74	-172.57	-45.52
6	Tax Expense - Current Year	-	-	-	-	-
7	Net Profit (+)/ Loss (-) From Ordinary Activities after Tax (5-6)	-39.11	-7.73	19.74	-172.57	-45.52
8	Extra Ordinary Items (Net of Tax expense Rs _____ Lacs)	-	-	-	-	-
9	Net Profit (+)/ Loss (-) for the period (7+(-)8)	-39.11	-7.73	19.74	-172.57	-45.52
10	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to Statement of Profit and Loss					
	(a) Changes in Revaluation surplus	272.51	-	-	272.51	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
	Total Other Comprehensive Income	272.51	-	-	272.51	-
11	Total Comprehensive Income for the year ( 9+10)	233.40	-7.73	19.74	99.94	-45.52
12	Paid up Equity Share Capital (of Rs.10/-each)	1,208.56	1,208.56	1,208.56	1,208.56	1,208.56
13	Reserves excluding Revaluation Reserves					
14	EPS ( in Rs ) before & after Extraordinary Items (not annualised )					
	- Basic & Diluted	-0.32	-0.06	0.16	-1.43	-0.38





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- 1 The above audited results for the quarter and year ended 31st March, 2018 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on April 27, 2018.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS. The impact of transition have been provided in other equity (opening Reserve) as per previous GAAP as at 1st April, 2016. Further, in accordance with Ind AS - 101 first time adoption of Indian Accounting Standards, the Company has presented a reconciliation of Profit & Other Equity as per previous GAAP and Ind AS.
- 3 The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013. The Ind AS Compliant standalone financial results for the corresponding quarter ended September 30, 2016 have been accordingly restated.
- 4 Reconciliation of Net Profit/(Net Loss) for corresponding quarter ended March 31, 2017 between previous Indian GAAP and IND AS is as under:

Nature of Adjustment	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Net profit/(loss) as per previous Indian GAAP	-7.73	-45.52
Add(Less): Adjustment in Statement of Profit & Loss Account		
Actuarial Gain/ Loss on Employee Defined Benefit Plan	-	-
Deferred Tax	-	-
Others	-	-
Total	-	-
Net Profit before Other Comprehensive Income/Reserves as per Ind AS	-7.73	-45.52
Other Comprehensive Income	-	-
Total Comprehensive Income	-7.73	-45.52

**Reconciliation of Other Equity (Reserves) between previous GAAP and Ind AS**

Particulars	As at March 31, 2017
Total equity (shareholders funds) as per Previous GAAP	2,026.60
Adjustment :	
Impact of Fair value of Fixed assets	1,764.48
Impact of Fair valuation of other financial assets	-1,494.12
Impact of Fair valuation of investments	-391.15
Total adjustments	-120.79
Total equity as per Ind AS	1,905.81

- 5 The Company does not have taxable income and as such provision for current tax is not made. The company has not recognized Deferred Tax Assets.
- 6 Exceptional Items includes loss on sale of Fixed assets of Ankleswar unit, Land revenues paid and settlement cost paid.
- 7 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date unaudited figures upto third quarter of the relevant financial year.
- 8 The previous period figures have been regrouped/ re-arranged, wherever necessary, to conform with current classifications.





**INDEPENDENT AUDITORS' REPORT**

**TO THE BOARD OF DIRECTORS OF KUMAKA INDUSTRIES LIMITED**

1. We have audited the accompanying 'statement of Standalone Financial Results' for the Year ended March 31, 2018 of **KUMAKA INDUSTRIES LIMITED** ("the Company") (hereinafter to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements which has been prepared in accordance with the Indian Accounting Standards ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

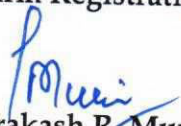
Our opinion is not qualified / modified in respect of this matters.

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement;
  - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2018.
4. The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2018 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For SCA AND ASSOCIATES**  
Chartered Accountants  
Firm Registration No: 101174W

  
**Prakash R. Muni**  
Partner

Membership No: 30544



Place: Mumbai  
Date: 27<sup>th</sup> April, 2018